



# NIGERIA: LAND OF OPPORTUNITIES



EMBASSY OF THE FEDERAL REPUBLIC OF NIGERIA  
TO THE KINGDOM OF THE NETHERLANDS





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**MESSAGE FROM THE AMBASSADOR**

I am greatly honored to represent President Muhammadu Buhari, GCFR and people of the Federal Republic of Nigeria as an Ambassador Extraordinary and Plenipotentiary to the Kingdom of the Netherlands and Nigeria's Permanent Representative to the Organization for the Prohibition of Chemical Weapons This is an auspicious time in the history of our great nation where we are experiencing real change in every sector of our existence. We are not only developing infrastructure, diversifying our economy from over reliance on Oil and Gas, but also developing tangible social welfare systems, becoming self sustainable in Agriculture, opening new frontiers in Solid Minerals and Steel Development, building wealth and institutions. We are also making a real impact in our fight against corruption, securing the lives of our citizens and protecting our sovereignty.

I am proud to report the commitment that enabled **NIGERIA** to come out of a recession within a few months and increase our foreign reserves at the same time. We have improved our GDP through a multi-sectoral approach with substantial growth from Telecommunications, Film/Movie Industry, Start-ups, Manufacturing and Education. Also note worthy is the tangible economic contribution from the informal sector of our economy. These are exciting times in our country.

This is why my journey of International Diplomacy rests on 4 “i”s. These are:

- Inclusion for our citizens and our host Nations
- Image building for Nigeria
- Investments, Investments and Investments
- Innovation



**H.E. DR. ENIOLA OLAITAN AJAYI**  
**AMBASSADOR OF THE FEDERAL REPUBLIC OF NIGERIA**  
**TO THE KINGDOM OF THE NETHERLANDS**

Nigeria being the most populous African Country with a population of over 210 million people (2021 Data) is obviously a market that cannot be ignored by any investor hoping to leverage on the many investment opportunities it has to offer. Our country is particularly blessed with individuals who have excelled in Academia, Arts, Finance, Medicine, Science and Technology.

NIGERIA is an emerging economy that has been predicted to be among the top 15 economies by year 2050. This brochure was compiled to present a few of the opportunities that Nigeria offers to Nigerians and those who would like to take advantage of the opportunities in Nigeria. NIGERIA is open for business and we are here to help you take advantage of it. Please explore, “NIGERIA - A land of opportunities”.

Thank you.  
Yours sincerely,

**H.E DR. ENIOLA AJAYI**  
**AMBASSADOR OF THE FEDERAL REPUBLIC OF NIGERIA**









OVERVIEW OF THE NIGERIAN ECONOMY

Nigeria was ranked 131 out of 190 countries on the 2020 World Bank Doing Business Index Report, moving up 15 places from 146th position in the 2019 Report. The Report names Nigeria, for the second time, as one of the top 10 countries with the most notable improvements during the review period. The Presidential Enabling Business Environment Council led by the Vice President of the Federal Republic of Nigeria has been responsible for driving business reforms in Nigeria since 2016. This is in line with the Federal Government’s Economic Recovery and Growth Plan (ERGP 2017 – 2020) targeting Nigeria’s rank among the top 70 in the World Bank Doing Business Index by 2023.

Economy (2018)	
GDP nominal (N' trillion)	69.8
Agriculture (% GDP)	25.1
Industries (% GDP)	22.3
Services (% GDP)	52.6
GDP growth rate (%)	1.9
Inflation (%)	11.4

Nigeria, Africa's biggest oil producer and largest economy, experienced its first recession in 25 years, largely caused by weak global oil prices and dwindling revenues in 2016. By the second quarter of 2017, reports by the National Bureau of Statistics (NBS) on the nation’s Gross Domestic Product (GDP) indicated Nigeria had fully exited the recession. The Nigerian economy bounced back in 2018 with a 1.95% growth in 1st quarter of 2018. The priority sectors of Agriculture and Solid Minerals also maintained consistent growth throughout the recession.

In April 2017, President Muhammadu Buhari launched the Economic Recovery and Growth Plan (ERGP) as a way to reduce the country's dependence on oil and diversify the economy. The plan focused on six priority sectors: Agriculture; Manufacturing; Solid Minerals; Services; Construction and Real Estate; and Oil and Gas. The government produced specific programs for each sector and defined broader growth policy enablers to drive the plan.

Investment Climate	
EoDB 2019	146
GCI 2018	115

Labour (Q3 2018)	
Labour force (% of pop.)	90.4m (43

Nigeria, Africa's largest economy, exited its second recession since 2016 in the fourth quarter, despite a full-year contraction in 2020. According to the National Bureau of Statistics (NBS), Nigeria's economy grew 0.5% in the first quarter, lifted by higher crude production and oil prices. "The Q1 2021 growth rate was slower than the 1.87% growth rate recorded in Q1 2020 but higher than 0.11% recorded in Q4 2020, indicative of a slow but continuous recovery,"

Trade (2017)	
Import \$'bn, (% of GDP)	30.7 (8.2)
Export \$'bn, (% of GDP )	44.5 (11.8)
Trade balance (% of GDP)	13.8(3.6)





NIGERIA: LAND OF OPPORTUNITIES

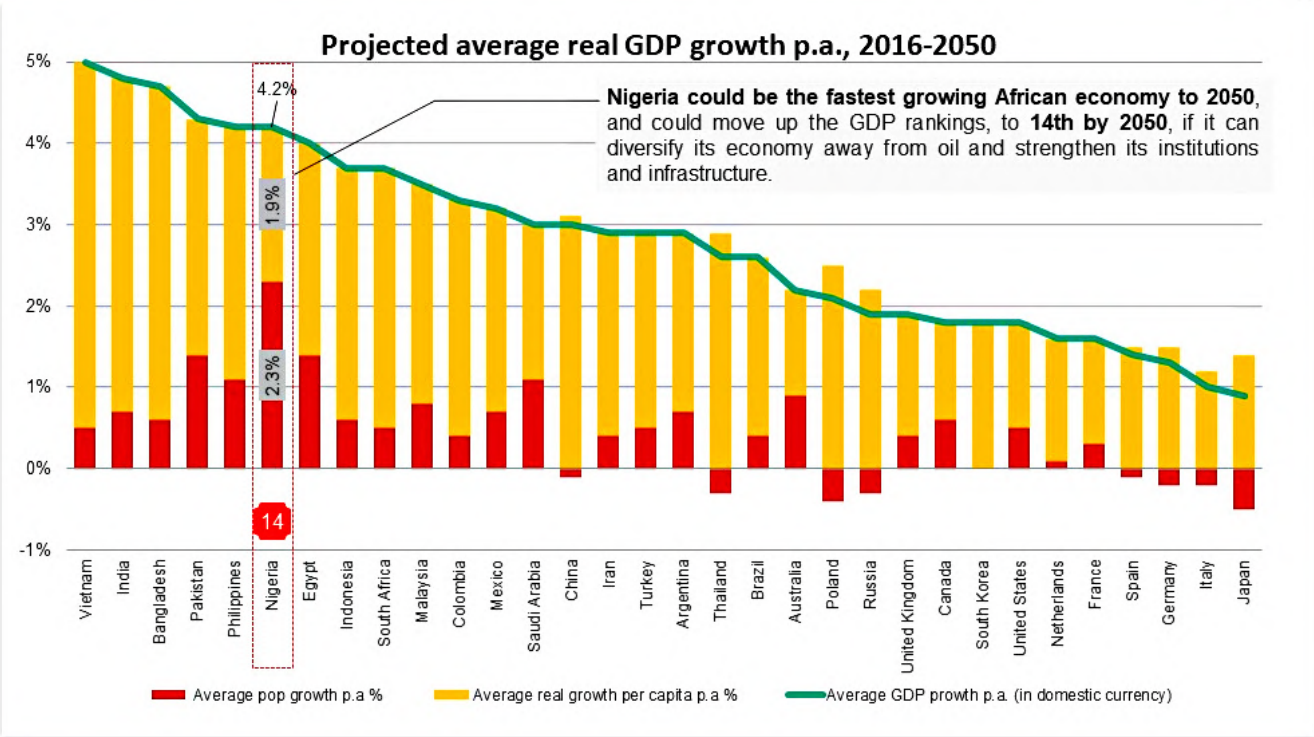
A key regional player in West Africa, with over 210 million inhabitants, Nigeria accounts for 47% of West Africa’s population, and has one of the largest population of youth in the world. With an abundance of resources, it is Africa’s biggest oil exporter, and also has the largest natural gas reserves on the continent. Between 2006 and 2016, Nigeria’s GDP grew at an average rate of 5.7% per year, as volatile oil prices drove growth to a high of 8% in 2006 and to a low of -1.5% in 2016.

People (2018)	
Population *(m)	204m
Population Growth Rate (%)	2.6
Median Age	18.4
Economically Active Population (15-64)	98



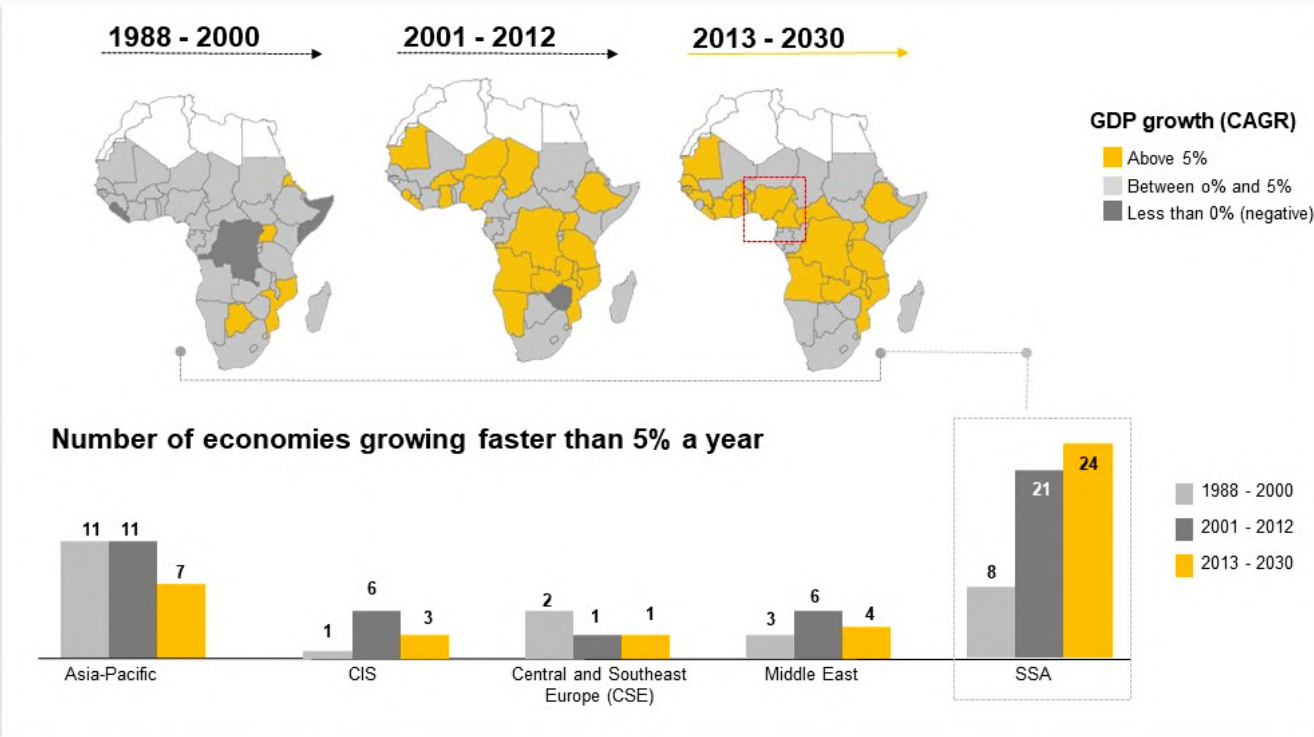
WHY INVEST IN NIGERIA

BIGGEST ECONOMY IN AFRICA



Source: PWC Analysis, from "The long view: how will the global economic order change by 2050?"

FAST GROWTH PROSPECTS



Source: EY's 2015 Africa Attractiveness Survey



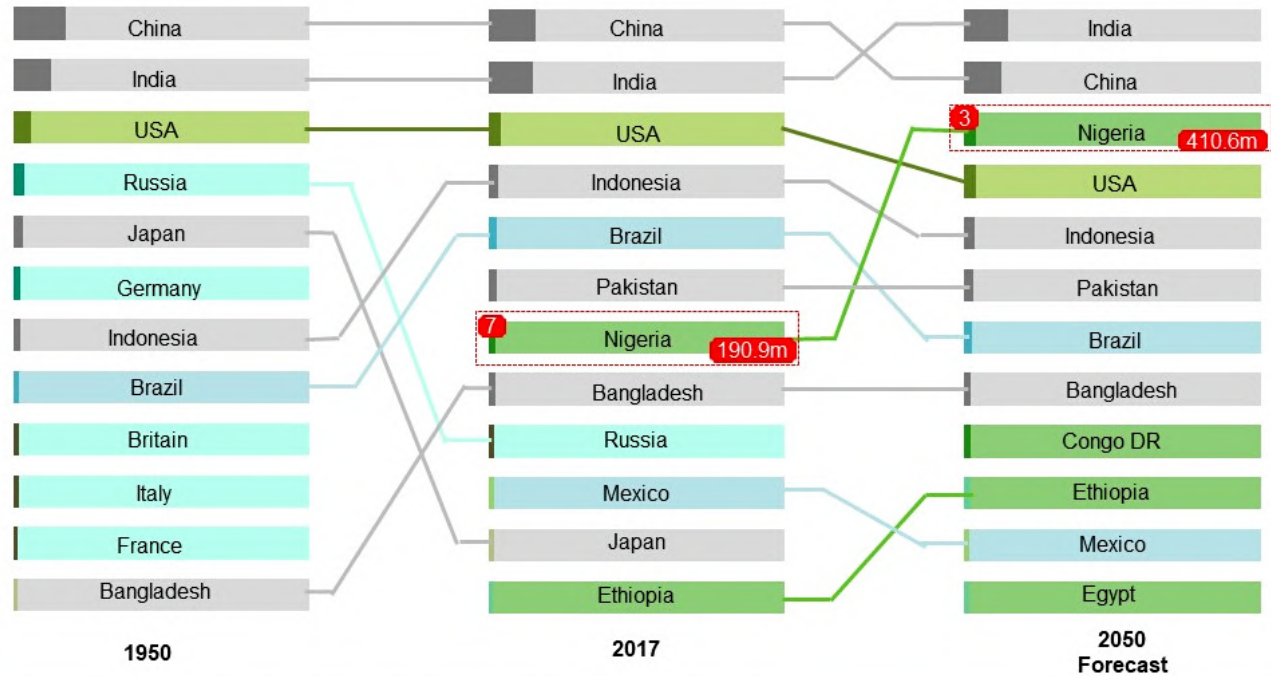


## WHY INVEST IN NIGERIA

### LARGE AND GROWING POPULATION

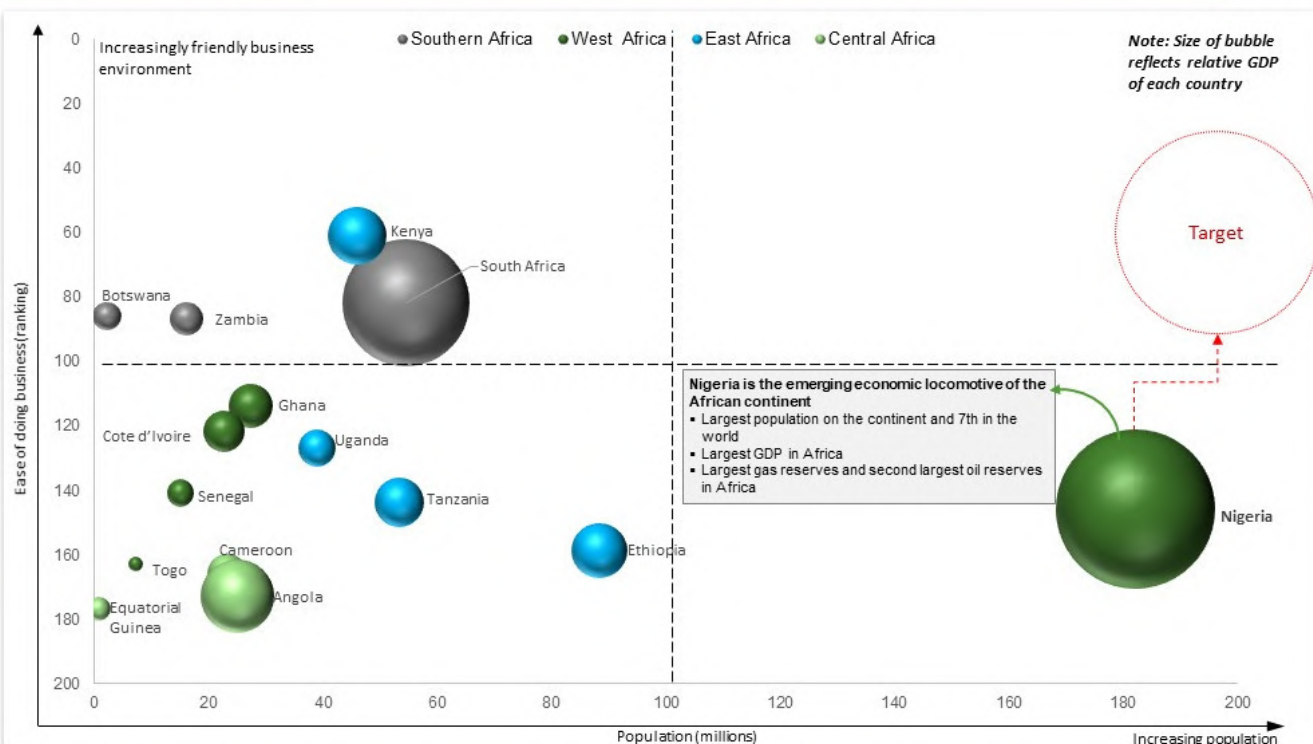


#### Most populous countries



Source: United Nations World Population Prospects: the 2017 Revision, medium variants

### STRATEGIC MARKET: ESSENTIAL PART OF EVERY AFRICA PORFOLIO




Source: World Bank Doing Business Report 2019




WHY INVEST IN NIGERIA

### HIGHEST LEVEL COMMITMENT TO IMPROVING BUSINESS ENVIRONMENT




President Muhammadu Buhari, GCFR




Vice President Yemi Osinbajo SAN, GCON

**Presidential Enabling Business Environment Council (PEBEC)**  
inaugurated in July 2016



Remove critical bottlenecks and bureaucratic constraints to doing business in Nigeria



<100  
Sub-100 position in World Bank's 2020 Ease of Doing Business ranking

Latest initiative

**NAP 1.0**

**EO 1**

**NAP 2.0**

**NAP 3.0**

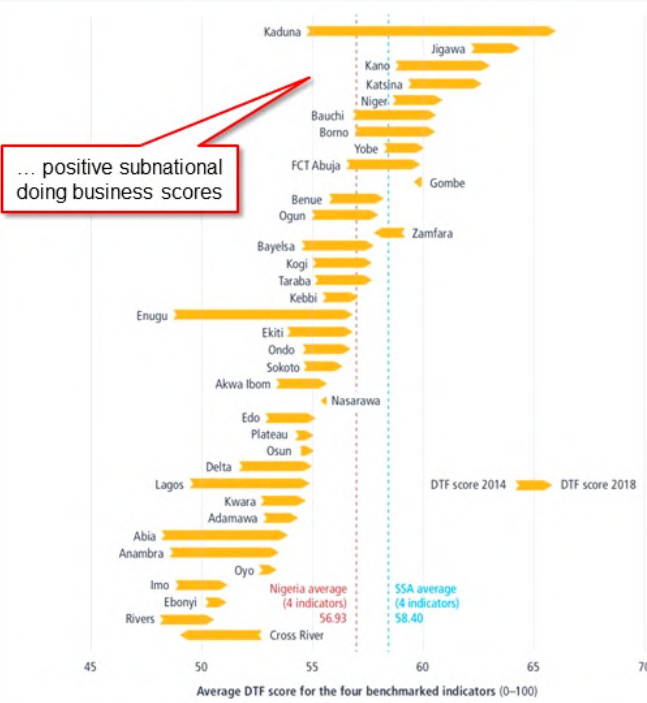
**NAP 4.0**

Launch	No of announced reforms	No of initiatives	Participating agencies	Success rate
<b>February 2017</b>	<b>8</b>	<b>22</b>	<b>12</b>	<b>72%</b>
<b>May 2017</b>	<b>transparency and improving the business environment</b>			
<b>October 2017</b>	<b>11</b>	<b>22</b>	<b>29</b>	<b>52%</b>
<b>February 2018</b>	<b>9</b>	<b>28</b>	<b>26</b>	<b>68%</b>
<b>March 2019</b>	<b>deepen reforms and drive sustainability and institutionalization</b>			

NAP: National Action Plan, EO: Executive Order


Source: Enabling Business Environment Secretariat Reports

### Subnational Doing Business Reforms



... positive subnational doing business scores

In the past 4 years, 29 Nigerian states implemented 43 reforms across the four areas benchmarked. Kaduna, Enugu, Abia, Lagos and Anambra showed the largest advance toward the global good practice frontier



Source: World Bank, Doing Business in Nigeria 2018



NIGERIA: LAND OF OPPORTUNITIES

WHY INVEST IN NIGERIA

Nigeria is strategically located with access to ECOWAS and the rest of Africa

Population across Africa, 2017 (millions)

Region	Population (millions)
East Africa	421
North Africa	233
Nigeria	190
Rest of West Africa	181
Central Africa	163
Southern Africa	65

- 4 International airports and major seaports in Lagos, Calabar and Bonny island
- 3,798 km of railway tracks and 168,000 km road network
- Land borders with Benin, Cameroon, Chad & Niger and a natural hub for the region

African Growth & Opportunity Act (AGOA) provides enhanced access to the US market for qualifying Sub-Saharan African countries, including Nigeria.

Under AGOA, about 6,500 product are granted duty-free access.

\* Rest of West Africa (ROWA) excluding Nigeria

Source: United Nations. World Population Prospects: The 2017 Revision

TWO DECADES OF POLITICAL STABILITY

Presidents	Olusegun Obasanjo	Umaru Musa Yar'Adua	Goodluck Jonathan	Muhammadu Buhari				
Ruling Party	UP	UP	UP	APC				
Elections held:	1999	2003	2007	2010	2011	2015	2019	2023
Reaction of first runner-up	Disputed	Disputed	Disputed	Disputed	Accepted	Disputed		
Resolution sought	Court	Court	Court	Court	Conceded	Court		

Peaceful handover to opposition after 16 years

Death of the President

Runners-up turned to Courts for relief, not violence



NIGERIA: LAND OF OPPORTUNITIES

AGRICULTURE



The Agriculture sector is the most important non-oil economic activity in Nigeria and currently the largest employer of labor force at 65%. In 2017, Agriculture exports grew 180.7% above the value in 2016. Agriculture presents a US\$7.76 billion opportunity in import substitution (15% of total import). In order to improve food export earnings and reduce imports, the sector requires an investment of about US\$2.4 billion annually (US\$500 million of this amount is attributable to irrigation). Nigeria’s climate and abundant water resources, along with the wide availability of fertile land, creates the ideal setting for the establishment of export-oriented agricultural production.

The Agriculture sector is the most important non-oil economic activity in Nigeria and currently the largest employer of labor force at 65%. In 2017, Agriculture exports grew 180.7% above the value in 2016. Agriculture presents a US\$7.76 billion opportunity in import substitution (15% of total import). In order to improve food export earnings and reduce imports, the sector requires an investment of about US\$2.4 billion annually (US\$500 million of this amount is attributable to irrigation). Nigeria’s climate and abundant water resources, along with the wide availability of fertile land, creates the ideal setting for the establishment of export-oriented agricultural production. Nigerian cassava production is by far the largest in the world, a third more than production in Brazil and almost double the production of Indonesia and Thailand. Cassava is produced in 25 out of the 36 states in Nigeria. Over 90% of the cassava produced in Nigeria is processed as traditional African food (Garri, fufu, etc.). Given the enormous cassava value chain, there exist a huge investment opportunity in this sub-sector. In 2015, Nigeria produced 2.5 million metric tonnes of milled rice. By 2017, it rose to 4 million metric tonnes, leaving a gap of 2 million metric tonnes. Nigeria is the second largest producer of citrus in the world, and the largest producer of pineapple, mangoes, and tomatoes in Africa. However, Nigeria still spends about US\$1.1 billion annually on fruit juice and processed tomatoes.



VALUE PROPOSITION FOR THE INVESTOR

- Pioneer Status (tax holiday) granted for 3 years and renewed for the next two years
- 100 % repatriation of profit net of taxes
- No restriction on Capital allowance
- Agricultural and Agro-Allied industries machines and equipment enjoy 0% duty
- Agro-Allied plant and equipment enjoy enhanced capital allowance of up to 50%
- The Investment Promotion and Protection Agreement helps to guarantee the safety of investment of the contracting parties in the event of war, revolution, expropriation or nationalization







NIGERIA: LAND OF OPPORTUNITIES

SOLID MINERALS

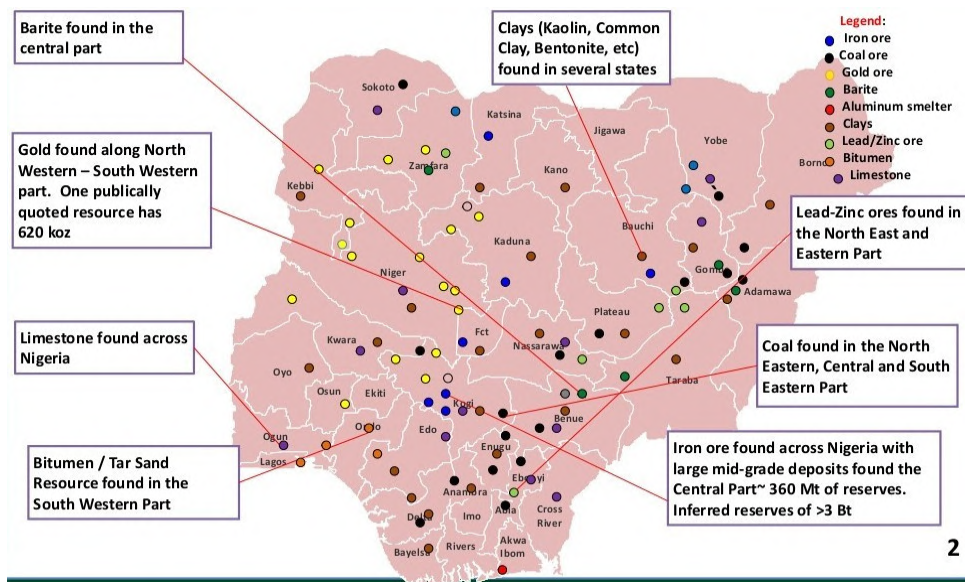


Due to President Buhari's commitment to growing the solid minerals and mining sector, Nigeria is today ranked among the most conducive environment to conduct a mining business. According to the Honorable Minister of Mines and Steel Development, the mining sector has so far attracted over US\$3.32 billion in private investments. The commercial value of Nigeria’s solid minerals has been estimated to run into hundreds of trillions of dollars. It has also been estimated that Nigeria loses about \$40 billion annually in unexploited gold alone. The domestic mining industry is underdeveloped, currently accounting for only 0.5 percent of Nigeria’s GDP, and leading to the importation of commodities that can be produced locally.

Solid mineral deposits are scattered all over Nigeria because there is no state in Nigeria that is without a mineral resource. Although Nigeria is blessed with an abundant amount of diverse mineral resources, not all the minerals are available in commercial quantities. As part of the strategies to reform the sector, the Ministry of Mines and Steel Development has identified seven strategic minerals, namely: Coal, Bitumen, Limestone, Iron Ore, Barites, Gold and Lead/Zinc for priority development.

VALUE PROPOSITION FOR THE INVESTOR

- 100% ownership for local and foreign investors
- A low royalty rate of 3.5% compared to 17%-20% in other mining countries.
- Tax holiday for an initial period of 3 years from commencement of operations and renewable for additional 2 years
- Exporters of mineral products may be permitted to retain part of their foreign exchange earnings in a domiciliary account for the purpose of acquiring spare parts and other mining inputs
- Exemption from customs and import duties in respect of plant, machinery equipment and accessories imported exclusively for mining operations
- A new company engaged in mining activities shall be exempted from tax for the first three years of its operation
- Grant of Investment Allowance of 10% on qualifying plant and machinery









## NIGERIA: LAND OF OPPORTUNITIES

### AUTOMOTIVE



According to the latest data made available by the National Bureau for Statistics in 2018, there were a total of 11.8 million vehicles in Nigeria. Due to insufficient domestic vehicle production, Nigeria is dependent on imports to meet local demand. Auto imports grew rapidly between 2004 and 2014 and contracted significantly between 2015 and 2017 due to high import duties on vehicles (70%) linked to the new automotive policy, as well as an economic recession that hit during that period. For example, in 2017, less than 7,000 brand-new vehicles were imported into Nigeria.

The launch of the Automotive Industry Development Plan (NAIDP) in 2014 attracted the interest of leading international carmakers and led to the resumption of small-scale vehicle assembly in the country. According to the National Automotive Design and Development Council (NADDC), there are 31 licensed producers of cars, trucks, and buses currently operating in Nigeria with a combined installed capacity of 205,000 vehicles a year. However, only about seven companies are assembling due to huge funding, infrastructure, and capacity gaps.

In February 2021, the first locally made electric car, Hyundai Kona was unveiled by NADDC in collaboration with the Stallion Group. The Director of the National Automotive Design and Development Council stated that the goal is to have 30% of passenger cars driven in the country to be electric powered by 2025. Under its new Finance Bill, the Government plans to reduce import duties on imported vehicles from 35% to 5% due to the rising cost of transportation. Industry players and investors have warned that if the bill is passed into law, it could mark the extinction of local manufacturing and significantly affect assemblers who have already invested millions of dollars.

### INVESTMENT OPPORTUNITIES

- Manufacture of vehicles, especially low cost utility vehicles to serve the rural dwellers
- Manufacture of auto components and spares
- Manufacture of motorcycles and bicycles especially as government's target of 50% and 100% local content for motorcycle and bicycle respectively is yet to be met



### VALUE PROPOSITION FOR INVESTOR

- Import duty for Completely Knocked Down vehicle assembly is 2.5% while that of fully built up units is 30%
- 5-year tax holiday anywhere in the country, and a 7-year holiday in any economically disadvantaged local government area
- Up to 120% local expenses of R&D is tax deductible, for R&D on local raw materials, 140% is allowed
- Soft loan for companies that will produce auto parts
- Patronage of products from Ministries, Agencies and Parastatals
- Industries with high labour to capital ratio are entitled to the tax concessions

According to Nigeria's Vice President, the country's annual vehicle demand is 720,000 units and local production is only able to supply 14,000 units. Therefore, importation (mainly of used cars) have continued to fill the supply shortfall. The NADDC said the country spends about \$8 billion each year on imported vehicles. Although automobiles and related components are not on the Central Bank's list of 45 products ineligible for foreign exchange, the difficulty assemblers face obtaining foreign exchange has led to increased prices and reduced consumer demand. Corporate organizations, the largest buyers of new vehicles, have reduced or postponed purchases, thereby extending the replacement cycle of their fleet from four to seven years.









## NIGERIA: LAND OF OPPORTUNITIES

### OIL AND GAS

Nigeria is open to investment in the upstream and downstream sector and pursuing vigorously a program for the rehabilitation of existing refineries so as to enhance capacity to supply locally-refined petroleum products in Nigeria and West Africa. Apart from petroleum, Nigeria's other natural resources include natural gas, tin, iron ore, coal, limestone, bitumen, lead, zinc and arable land. The oil and gas sector accounts for about 10% of Gross Domestic Product (GDP), and petroleum exports revenue represents almost 83% of total exports revenue.

Nigeria's downstream oil industry has four refineries with an installed capacity of 445,000 bbl/d. However, the refineries often operate at 30% of full capacity. Shortages of refined product are frequent and imports are normally used to offset domestic demand. Nigeria has a robust petrochemicals industry based on its substantial refining capacity and natural gas resources. With proven oil and gas reserves of 37.5 billion barrels and 187 trillion cubic feet respectively, numerous investment opportunities abound in upstream operations of the Petroleum industry.

### INVESTMENT OPPORTUNITIES

- Rehabilitation of existing refineries and construction of new refineries
- Seismic data acquisition and interpretation
- Drilling operation and Pipelining
- Refining, storage, transportation of petroleum products
- Crude oil transportation and storage
- Exploration and production of oil and gas products
- Manufacturing of consumable materials in exploration such as explosives, detonators, steel casting, magnetic tapes etc.
- Civil Works- mud pit construction, concrete works at rig sites

### VALUE PROPOSITION FOR THE INVESTOR

- Investment tax credit allowance in accordance with provisions of production sharing contract
- Exemption of dividend from tax
- Allowable deductions incurred in the process of petroleum operations
- Graduated royalty rates approved for oil companies









NIGERIA: LAND OF OPPORTUNITIES

TOURISM

Tourism experts have described the Nigerian tourism sector as an economic cash cow with a strong potential of contributing to the country's Gross Domestic Product (GDP). Nigeria’s diverse and rich culture has always been cited as a strong reason why tourism should be a major foreign exchange earner for the country. The country is naturally endowed with rich tourist sites and the Nigerian tourism sector has great potential than any other single sector due to its multiplier effect to support economic growth and job creation. The prevalence of several natural and historic tourist sites add to the sector's potential to attract investors and generate revenue for the country when fully developed. Two of Nigeria's cultural heritage sites, Sukur World Heritage site in Adawawa State and Osun Scared Grove are already on the UNESCO World Heritage list. Another tourist site worthy of mention is the Ikogosi warm springs in Ekiti State where cold and warm water meet at a confluence.

The Tourism sector is seeking for investors that can leverage on the available abundant resources which require development. The contribution of the tourism industry had been estimated at around \$1.5 billion with the prediction that it will go higher if the sector receives the right amount of investment.

INVESTMENT OPPORTUNITIES

- Beach and Coastal Resort development protection of national parks and game reserves
- Development of hotels, restaurants, amusement parks and conference centers.
- Water recreation and Ecotourism opportunities
- Package tour services, scenic and mountain holiday resorts
- Development of caves, tunnels, waterfalls and spring waters, camps and sport fishing
- Development of heritage, cultural and archaeological sites
- Conservation and Protection of 8 national parks and over 10 game reserves.
- Promotion of festivals across Nigeria eg. Eyo, Argungu Fishing festivals etc



PHOTO CREDIT: FEMI ADAGUNODO







## NIGERIA: LAND OF OPPORTUNITIES

### MANUFACTURING

The Manufacturing sector is considered to be an ideal industry to drive Nigeria's development due to the labor-intensive, export-focused nature of the business. Manufacturing activity in Nigeria, Egypt, South Africa and Morocco account for two-thirds of the continent's factory activity. The sector presents a U\$10.29 billion opportunity in import substitution. With a growing population of whom over 40 million are in the growing middle class, Nigeria represents a major potential opportunity for investments in this sector.



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### VALUE PROPOSITION FOR THE INVESTOR

- Pioneer Status (tax holiday) granted for 3 years and renewed for the next two years
- 100% repatriation of profit net of taxes
- Capital allowance not restricted. Granted in full -100%
- The Investment Promotion and Protection Agreement helps to guarantee the safety of investment of the contracting parties in the event of war, revolution, expropriation or nationalization.

### INVESTMENT OPPORTUNITIES

- Manufacturing of auto components and replacement accessories
- Manufacturing of Textile and Footwear (Embroidery, Synthetic Filament Yarn Woven Fabric, Non-Knit Men & Women's Suit, Light Pure Woven Cotton, Knit T-Shirts, etc.)
- Manufacturing of Centrifuge, Refrigerator, Washing and Bottling Machines, Air-conditioners
- Manufacturing of ICT Equipment (E.g Telephones, Computers, Broadcasting Equipment and Accessories)
- Manufacturing of Electric Generating Sets, Video Displays, Electrical Transformers, Insulated Wire, Low Voltage Protection Equipment, Electrical Control Boards





# NIGERIA: LAND OF OPPORTUNITIES

## POWER

Nigeria remains the most competitive destination with huge untapped resources in power generation, distribution and transmission. With a population of 200 million people and a population growth rate of 2.6% per annum, the demand for power in Nigeria can only be expected to rise. An estimated 55% of Nigeria's population have no access to grid-connected electricity. Presently, Nigeria has an installed electricity generation capacity of 12,522 megawatts; 10,592 megawatts is gas fired and 1,930 megawatts is from hydro. However, the maximum peak generation that has been reached is about 5,222 megawatts.

**NIGERIANS SELF-GENERATE A SIGNIFICANT PORTION OF THEIR ELECTRICITY, AT A COST THAT IS GREATER THAN TWICE THE COST OF GRID-BASED POWER. THE NIGERIAN POWER SECTOR REMAINS IN NEED OF SIGNIFICANT INVESTMENT AS ITS UTILITY-SCALE ELECTRICITY GENERATION CAPACITY CONTINUES TO FALL SHORT OF MEETING DOMESTIC DEMANDS. THE NIGERIAN GOVERNMENT IS LOOKING TO PARTNER WITH THE PRIVATE SECTOR TO FACILITATE INVESTMENT IN THE POWER SECTOR.**

# POWER

### INVESTMENT OPPORTUNITIES

- Expansion of existing facilities in generation, transmission and distribution
- Manufacturing of wires, cables, transformers and other auxiliary equipment
- Building of new integrated power plants greenfield
- Provision and distribution of metering devices
- Provision of operations and maintenance services
- Developing alternative sources of power, with a focus on renewable energy

### VALUE PROPOSITION FOR THE INVESTOR

- Tax holiday of 3 years and renewable for the next two years
- Repatriation of profit with a 5% withholding tax
- 100% Foreign ownership of electricity plants
- Exemption from duty taxes on imported equipment
- Capital and Investment Allowance which can be carried forward and used after tax holiday period





# *Book of States*

**2020**

In Partnership with

**NIGERIA  
GOVERNORS'  
FORUM**



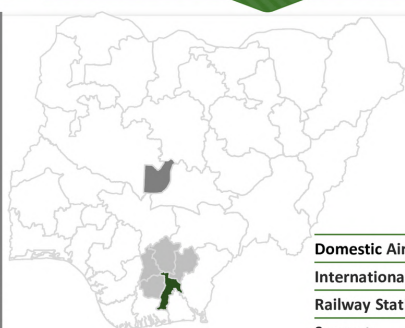




## Abia State



God's own State



Domestic Airport	Yes
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Umuahia		
Land Area	4,900 km²		[35 of 37]
Population (2017E)	3,714,024		[28 of 37]
Demography	0-14:	1,299,908	[35%]
	15-64:	2,228,414	[60%]
	65+:	185,701	[5%]
Labour force (Q3 2018)	2,023,768		[21 of 37]
Climate	Tropical savanna and monsoon		
Topography	Rocky, humus and loamy soil		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

MINISTRY OF TRADE AND INVESTMENT, ABIA

[tradeandinvestment@gmail.com](mailto:tradeandinvestment@gmail.com)

### IGR (2019)

₦14.8bn/\$39m

24 of 37

### Budget (2020)

₦137bn/\$361m

30 of 37

### Household Consumption (2019)

₦814bn/\$2.1bn

19 of 36



### Did you know?

The commercial hub, Aba was formerly a British colonial government outpost in the region

### Competitive Advantages

- Strategic location (borders 7 states)
- Enyimba Economic City a 9,464 ha Free Trade Zone
- Industrial hub in Aba consists of agro-allied, textiles, minerals, plastic, oil and gas industries
- A developed shoe and garment industry
- Large iron ore deposits
- Tourist destination (Azumini Blue River, National Museum of Colonial History)

### Investment Opportunities



### Doing Business Ranking (2018)

16 of 37	34 of 37	13 of 37	32 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

4

Abbreviations:

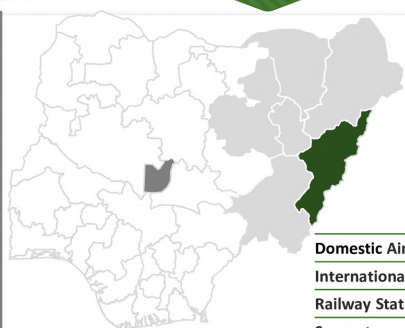
NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



## Adamawa State



Land of Beauty



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Yola		
Land Area	38,700 km²		[7 of 37]
Population (2017E)	4,230,946		[24 of 37]
Demography	0-14:	1,888,382	[45%]
	15-64:	2,195,423	[52%]
	65+:	147,140	[3%]
Labour force (Q3 2018)	1,588,278		[29 of 37]
Climate	Tropical savanna		
Topography	Mountainous river valleys		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

ADAMAWA STATE INVESTMENT AND PROPERTY DEV. COMPANY

[adamawainvestment@gmail.com](mailto:adamawainvestment@gmail.com)

### IGR (2019)

₦9.2bn/\$24m

29 of 37

### Budget (2020)

₦183bn/\$481.2m

18 of 37

### Household Consumption (2019)

₦523bn/\$1.38bn

30 of 36



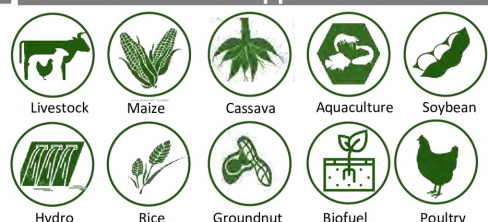
### Did you know?

Adamawa is the most diverse State in Nigeria with over 65 different tribes

### Competitive Advantages

- Long international borders with Cameroon
- Major Livestock industry hub due to large cattle and small ruminants markets
- High solar radiation with high quality coal deposits
- +700k ha with high deposits of fertile alluvial soils
- Richly endowed with high quality and quantity of mineral resources (limestone, gypsum, baryte, coal, etc)
- Tourist attraction: Sukur (UNESCO designated cultural landscape), Koma hills, hot water springs

### Investment Opportunities



### Doing Business Ranking (2018)

36 of 37	23 of 37	9 of 37	33 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

5

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue







## Akwa Ibom State



Land of Promise



Domestic Airport	Yes
International Airport	Yes
Railway Station	No
Seaport	Yes

Capital	Uyo		
Land Area	6,900 km²		[31 of 37]
Population (2017E)	5,451,278		[14 of 37]
Demography	0-14:	2,035,359	[37%]
	15-64:	3,238,530	[59%]
	65+:	177,389	[4%]
Labour force (Q3 2018)	3,599,981		[5 of 37]
Climate	Tropical monsoon		
Topography	Saline water swamp forest, rain forest		

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

MINISTRY OF TRADE AND INVESTMENT &amp; AKWA IBOM INVESTMENT CORPORATION (AKICORP)

[minoinvestment@akwaibomstate.gov.ng](mailto:minoinvestment@akwaibomstate.gov.ng); [info@akicorp.ng](mailto:info@akicorp.ng)

IGR (2019)	₦32.3bn/\$85m	8 of 37
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Budget (2020)	₦597.3bn/\$1.6bn	3 of 37
---------------	------------------	---------

Household Consumption (2019)	₦1.4tn/\$3.7bn	9 of 36
------------------------------	----------------	---------



Nigerian Investment Certification Programme for States



## Did you know?

The table on which the amalgamation of Northern and Southern Nigeria was signed in 1914 is in Akwa Ibom. The table is in Lord Lugard's office in Ikot Abasi LGA of the State

## Competitive Advantages

- A State-owned airline and an International airport
- 129km shoreline suitable for development and aquaculture
- 191MW State-owned power generating plant
- Largest oil producing State (566k+bpd)
- Investment friendly and secure environment
- Vibrant agro-based economy

## Investment Opportunities



## Doing Business Ranking (2018)

21 of 37	26 of 37	18 of 37	24 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
Exchange rate= ₦1/\$1.380 (Central Bank of Nigeria)

6

Abbreviations:

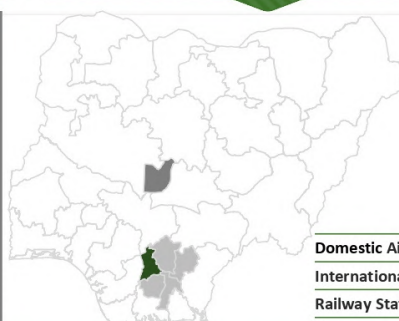
NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



## Anambra State



Light of the Nation



Domestic Airport	Yes
International Airport	Yes
Railway Station	No
River port	Yes

Capital	Awka		
Land Area	4,865 km²		[36 of 37]
Population (2017E)	5,506,577		[13 of 37]
Demography	0-14:	1,958,048	[36%]
	15-64:	3,329,740	[61%]
	65+:	219,058	[3%]
Labour force (Q3 2018)	3,251,915		[7 of 37]
Climate	Tropical savanna		
Topography	Rocky		

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

ANAMBRA STATE INVESTMENT PROMOTION AGENCY

[jide.ikeako@anambrastate.gov.ng](mailto:jide.ikeako@anambrastate.gov.ng)

IGR (2019)	₦26.4bn/\$69.5m	14 of 37
------------	-----------------	----------

Budget (2020)	₦137bn/\$361m	31 of 37
---------------	---------------	----------

Household Consumption (2019)	₦1.5tn/\$3.9bn	7 of 36
------------------------------	----------------	---------



Nigerian Investment Certification Programme for States



## Did you know?

Awka is one of the oldest settlements in Igboland; it was at the centre of the Nri civilization which produced the earliest documented bronze works in Sub-Saharan Africa around 800 AD and was the cradle of Igbo civilization.

## Competitive Advantages

- Largest market in Africa (Onitsha). Home to the Onitsha River Port
- Natural gas and crude oil deposits; 10 trillion cubic feet of untapped gas
- International airport, key logistics hub for other states
- Home of Nnewi automotive cluster
- 2nd most densely populated State, one of the highest GDP per capita in Nigeria, low crime rate
- Tourism - Agulu Lake crocodiles, Ogbunike Caves

## Investment Opportunities



## Doing Business Ranking (2018)

19 of 37	32 of 37	21 of 37	34 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
Exchange rate= ₦1/\$1.380 (Central Bank of Nigeria)

7

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



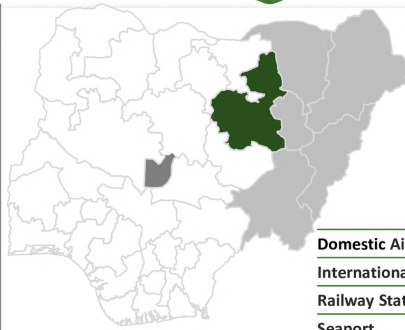




## Bauchi State



### Pearl of Tourism



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Bauchi		
Land Area	49,119 km²		[4 of 37]
Population (2017E)	6,500,468		[7 of 37]
Demography	0-14:	3,115,703	[48%]
	15-64:	3,203,723	[49%]
	65+:	181,042	[3%]
Labour force (Q3 2018)	2,122,724		[18 of 37]
Climate	Tropical savanna, hot semi-arid		
Topography	Mountainous, sandy		

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**BAUCHI STATE INVESTMENT PROMOTION AGENCY**  
[aminu.musa@investinbauchi.bu.gov.ng](mailto:aminu.musa@investinbauchi.bu.gov.ng)

**IGR (2019)**  
 ₦11.7bn/\$31m [27 of 37]

**Budget (2020)**  
 ₦167bn/\$439m [24 of 37]

**Household Consumption (2019)**  
 ₦779bn/\$2bn [21 of 36]



### Did you know?

Bauchi State is tagged as "Pearl of Tourism and Home of Peace and Hospitality"

### Competitive Advantages

- Over 4.2m ha of arable land with 2.4m ha untapped
- Spans two ecological zones (Sudan and Sahel savanna)
- Rainfall of 1,300 ml annually
- High deposit of solid minerals such as gold, titanium, limestone, kaolin, zinc
- Tourism potentials (Yankari Game Reserve, Sumu Wild Park, other sites, monuments and cultural festivals)
- Strategic location and a gateway as it borders 7 states in the Region

### Investment Opportunities



### Doing Business Ranking (2018)

22 of 37	15 of 37	5 of 37	2 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
 Exchange rate= \$1/N380 (Central Bank of Nigeria)

8

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Bayelsa State



### Glory of all Lands



Domestic Airport	Yes
International Airport	In view
Railway Station	No
Seaport	In view

Capital	Yenagoa		
Land Area	9,059 km <sup>2</sup>		[27 of 37]
Population (2017E)	2,268,582		[37 of 37]
Demography	0-14:	860,664	[38%]
	15-64:	1,332,344	[59%]
	65+:	75,574	[3%]
Labour force (Q3 2018)	1,362,014		[35 of 37]
Climate	Tropical rainforest and monsoon		
Topography	Riverine, estuarine		

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**BAYELSA STATE INVESTMENT PROMOTION AGENCY**  
[patience.abah@investbayelsa.bv.gov.ng](mailto:patience.abah@investbayelsa.bv.gov.ng)

**IGR (2019)**  
 ₦16.3bn/\$42.9m [21 of 37]

**Budget (2020)**  
 ₦242bn/\$637m [10 of 37]

**Household Consumption (2019)**  
 ₦659bn/\$1.7bn [27 of 36]



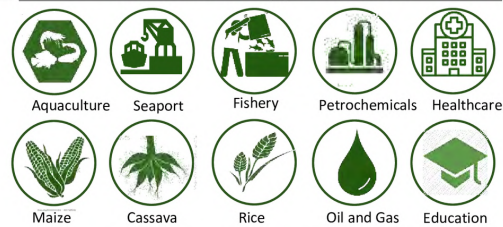
### Did you know?

Oloibiri Oil Well in Ogbia local government area of Bayelsa State is the first commercial oil well in Nigeria (1956)

### Competitive Advantages

- Largest source of liquefied natural gas (LNG) in Nigeria
- The largest gas reservoir (18tcf) in Nigeria
- Holds 40% of on shore crude oil production
- One of the top 9 palm oil producing States
- One of the 9 largest marine seafood producing States in Nigeria
- Longest coastline in Nigeria (203km)

### Investment Opportunities



### Doing Business Ranking (2018)

27 of 37	21 of 37	12 of 37	12 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018, climate-data.org, State Government  
 Exchange rate= \$1/N380 (Central Bank of Nigeria)

9

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



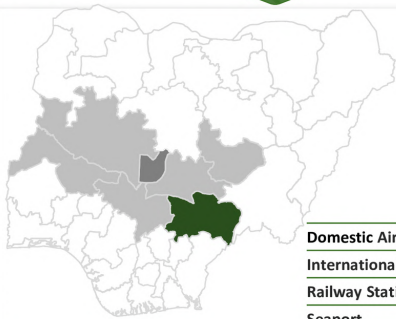




## Benue State



Food Basket of the Nation



Domestic Airport	Yes
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Makurdi	
Land Area	30,800 km <sup>2</sup>	[11 of 37]
Population (2017E)	5,716,538	[10 of 37]
Demography	0-14: 2,632,623 [46%] 15-64: 2,900,564 [51%] 65+: 183,351 [3%]	
Labour force (Q3 2018)	2,777,485	[11 of 37]
Climate	Tropical savanna	
Topography	Marine sediments	

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**BENUE INVESTMENT & PROPERTY COMPANY LTD**  
[info@bipc.com.ng](mailto:info@bipc.com.ng)

**IGR (2019)**  
 ₦17.9bn/\$47.1m  
 18 of 37

**Budget (2020)**  
 ₦114.5bn/\$301m  
 35 of 37

**Household Consumption (2019)**  
 ₦1.2tn/\$3.2bn  
 15 of 36



**NICPS**  
 Nigerian Investment Certification Programme for States



### Did you know?

The state shares boundaries with six States and Cameroon

### Competitive Advantages

- Yam production
- Kaolin and limestone deposits
- Longest stretches of river system in Nigeria
- Largest producer of fruits, paddy, sesame, cassava and soybeans in Nigeria
- All year green vegetation
- Animal husbandry

### Investment Opportunities



### Doing Business Ranking (2018)

23 of 37	12 of 37	19 of 37	21 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= ₦1/N380 (Central Bank of Nigeria)

10

Abbreviations:

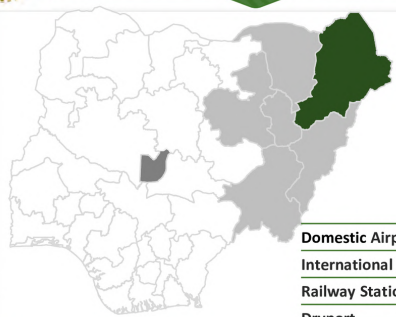
**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Borno State



Home of Peace



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Dryport	Yes

Capital	Maiduguri	
Land Area	68,925 km <sup>2</sup>	[2 of 37]
Population (2017E)	5,827,153	[8 of 37]
Demography	0-14: 2,698,166 [46%] 15-64: 2,980,093 [51%] 65+: 168,894 [3%]	
Labour force (Q3 2018)	2,468,890	[13 of 37]
Climate	Tropical savanna, hot desert	
Topography	Savannah and Arid	

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**GOVERNOR'S OFFICE, BORNO**  
[bashirmaidugugu@gmail.com](mailto:bashirmaidugugu@gmail.com)

**IGR (2019)**  
 ₦8.2bn/\$21.6m  
 33 of 37

**Budget (2020)**  
 ₦146.8bn/\$386m  
 28 of 37

**Household Consumption (2017)**  
 ₦2.5tn/\$3m



**NICPS**  
 Nigerian Investment Certification Programme for States



### Did you know?

Kanem Borno Empire is more than 400 years old and centre for Islamic learning and commerce for West and Central Africa

### Competitive Advantages

- 2<sup>nd</sup> largest State in Nigeria covering 10% of Nigeria's land mass
- Strategic location: borders Cameroon, Chad, Niger and three Nigerian States
- Groundnut, cattle, sesame, rice, maize, wheat and cowpeas producing State
- The State has a dedicated gum arabic belt
- Diatomite, bentonite and gypsum deposits
- 1m ha reserved for livestock production

### Investment Opportunities



### Doing Business Ranking (2018)

13 of 37	13 of 37	16 of 37	4 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= ₦1/N380 (Central Bank of Nigeria)

11

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue







## Cross River State



The Nation's Paradise



Domestic Airport	Yes
International Airport	No
Railway Station	Yes
Seaport	Yes

Capital	Calabar
Land Area	21,787 km <sup>2</sup> [19 of 37]
Population (2017E)	3,850,352 [27 of 37]
Demography	0-14: 1,463,134 [38%] 15-64: 2,271,708 [59%] 65+: 115,511 [3%]
Labour force (Q3 2018)	1,936,998 [22 of 37]
Climate	Tropical savanna and monsoon
Topography	Low-lying undulating terrain

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**CROSS RIVER STATE INVESTMENT PROMOTION BUREAU**  
[tutuekeng@yahoo.com](mailto:tutuekeng@yahoo.com)

**IGR (2019)**  
 ₦22.6bn/\$59.5m [15 of 37]

**Budget (2020)**  
 ₦1.1tn/\$2.9bn [2 of 37]

**Household Consumption (2019)**  
 ₦849bn/\$2.2bn [18 of 36]



### Did you know?

The old Residency (now Calabar museum) was the capital of Colonial Nigeria

### Competitive Advantages

- 58% of forests in Nigeria
- Cocoa processing factory
- Rice seedling facility
- Tourist attraction (Calabar carnival - Africa's biggest street party)
- Highest producer of timber in Nigeria
- Cross River Garment Factory is largest garment factory by floor size (2,000m<sup>3</sup>) in Nigeria

### Investment Opportunities



### Doing Business Ranking (2018)

31 of 37	37 of 37	6 of 37	35 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

12

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Delta State



The Big Heart



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Seaport	Yes

Capital	Asaba
Land Area	17,108 km <sup>2</sup> [22 of 37]
Population (2017E)	5,635,041 [11 of 37]
Demography	0-14: 2,108,271 [37%] 15-64: 3,296,516 [59%] 65+: 230,254 [4%]
Labour force (Q3 2018)	3,120,370 [9 of 37]
Climate	Tropical savanna and monsoon
Topography	Swampy

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**DELTA STATE INVESTMENT DEVELOPMENT AGENCY**  
[info@dida.deltastate.gov.ng](mailto:info@dida.deltastate.gov.ng)

**IGR (2019)**  
 ₦64.7bn/\$170m [5 of 37]

**Budget (2020)**  
 ₦395bn/\$1.1bn [6 of 37]

**Household Consumption (2019)**  
 ₦2.2tn/\$5.8bn [3 of 36]



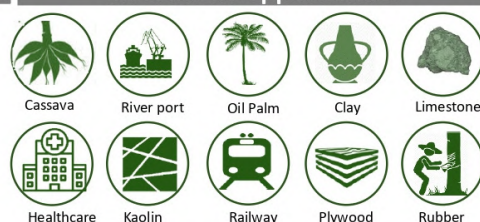
### Did you know?

Asaba which is present day capital of Delta State used to be the first ever Colonial Administrative Capital of Southern Nigeria

### Competitive Advantages

- 40% of Nigeria's gas reserves and presently first in crude oil production in Nigeria
- 163km coast line with numerous ports, jetties and maritime industry
- Suitable geographical conditions for farming
- Tourism (Abraka Turf and country club)
- Deposits of lignite (brown coal)

### Investment Opportunities



### Doing Business Ranking (2018)

14 of 37	20 of 37	32 of 37	23 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

13

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



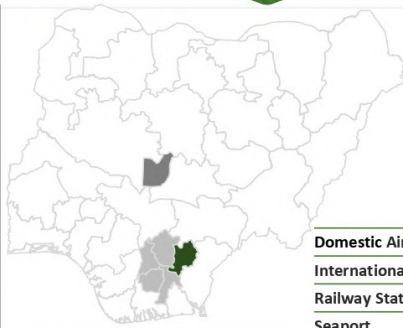




## Ebonyi State



Salt of the Nation



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Abakaliki
Land Area	6,400 km <sup>2</sup> [32 of 37]
Population (2017E)	2,869,320 [35 of 37]
Demography	0-14: 1,188,659 [41%] 15-64: 1,578,373 [55%] 65+: 102,288 [4%]
Labour force (Q3 2018)	1,528,582 [32 of 37]
Climate	Tropical savanna
Topography	Grassland

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

EBONYI STATE INVESTMENT &amp; PROPERTY COMPANY LTD

[ebinpro14@gmail.com](mailto:ebinpro14@gmail.com)

IGR (2019)	₦7.5bn/\$19.7m	34 of 37
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Budget (2020)	₦178bn/\$468m	20 of 37
---------------	---------------	----------

Household Consumption (2019)	₦310bn/\$816m	35 of 36
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Nigerian Investment Certification Programme for States



## Did you know?

Ebonyi was created from the old Abakaliki division of Enugu State and old Afikpo division of Abia State

## Competitive Advantages

- Huge salt deposit
- Largest producer of rice in Nigeria (4m metric tonnes annually)
- Lead and natural gas deposits
- Best roads in South East (spans 600km)
- Tourist attraction (Abakaliki Green Lake, Amanchore cave)

## Investment Opportunities



## Doing Business Ranking (2018)

32 of 37	24 of 37	31 of 37	36 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

14

Abbreviations:

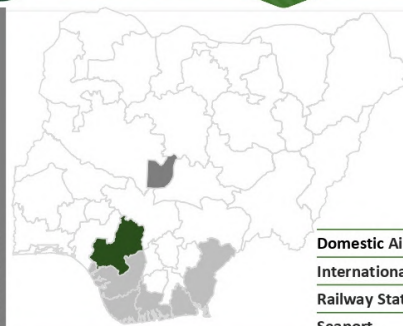
NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



## Edo State



The Heart of the Nation



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	Yes

Capital	Benin
Land Area	19,187 km <sup>2</sup> [21 of 37]
Population (2017E)	4,220,455 [25 of 37]
Demography	0-14: 1,541,162 [37%] 15-64: 2,504,162 [59%] 65+: 175,217 [4%]
Labour force (Q3 2018)	2,095,235 [19 of 37]
Climate	Tropical savanna and monsoon
Topography	Swampy

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

EDO STATE INVESTMENT PROMOTION OFFICE (ESIPO)

[invest@edostate.gov.ng](mailto:invest@edostate.gov.ng)

IGR (2019)	₦29.5bn/\$77.6m	12 of 37
------------	-----------------	----------

Budget (2020)	₦179bn/\$471m	19 of 37
---------------	---------------	----------

Household Consumption (2019)	₦1.4tn/\$3.7bn	11 of 36
------------------------------	----------------	----------



Nigerian Investment Certification Programme for States



## Did you know?

The walls of ancient Benin City have been described as the world's largest earth work carried out prior to the mechanical era; they are larger than the Great Wall of China

## Competitive Advantages

- Highest oil palm yields in Nigeria
- Huge deposits of peculiar stones (limestone, ceramic, marble, granite, gypsum)
- Leading producers of timber in Nigeria
- A major tourist centre in Nigeria (National museum)
- One of five commercial rubber producing States
- 2+ million hectares of arable land reserved for farming
- A hub for electricity. 900 MW generated

## Investment Opportunities



## Doing Business Ranking (2018)

30 of 37	29 of 37	29 of 37	8 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

15

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



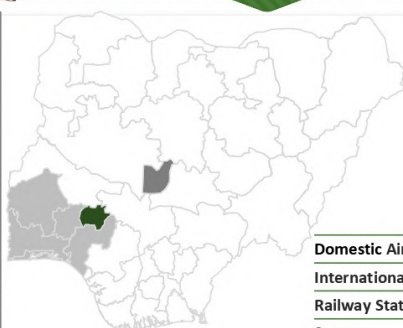




## Ekiti State



Land of Honor and Integrity



Domestic Airport	No
International Airport	No
Railway Station	No
Seaport	No

Capital	Ado-Ekiti		
Land Area	5,435 km²		[33 of 37]
Population (2017E)	3,255,436		[31 of 37]
Demography	0-14:	1,204,132	[37%]
	15-64:	1,934,134	[59%]
	65+:	117,169	[4%]
Labour force (Q3 2018)	1,770,459		[25 of 37]
Climate	Tropical savanna		
Topography	Rocky, mountainous		

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**EKITI STATE DEVELOPMENT AND INVESTMENT PROMOTION AGENCY**  
[aoyebode@ekitistate.gov.ng](mailto:aoyebode@ekitistate.gov.ng)

**IGR (2019)**  
 ₦8.5bn/\$22m

30 of 37

**Budget (2020)**  
 ₦124.7bn/\$328.2m

33 of 37

**Household Consumption (2019)**  
 ₦713bn/\$1.9bn

24 of 36



### Did you know?

Ekiti State is known as the knowledge capital of Nigeria, due to its history of producing a disproportionately high number of professors and academics

### Competitive Advantages

- Dedicated IPA and dedicated executive support for investment
- Special agriculture processing zone with arable land and irrigation facility
- Tourist asset: Arinta Waterfalls, Ikogosi Warm Spring Resort, Olosunta hills and many more
- Knowledge focused Special Economic Zone

### Investment Opportunities



### Doing Business Ranking (2018)

24 of 37	19 of 37	4 of 37	28 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

16

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Enugu State



Coal City



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Seaport	No

Capital	Enugu		
Land Area	7,534 km²		[29 of 37]
Population (2017E)	4,391,700		[23 of 37]
Demography	0-14:	1,563,128	[37%]
	15-64:	2,631,457	[60%]
	65+:	197,115	[3%]
Labour force (Q3 2018)	2,467,332		[14 of 37]
Climate	Tropical savanna		
Topography	Swampy and hilly		

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**ENUGU STATE INVESTMENT DEVELOPMENT AUTHORITY**  
[chibuzorokafor@enugustate.gov.ng](mailto:chibuzorokafor@enugustate.gov.ng)

**IGR (2019)**  
 ₦31.1bn/\$818m

9 of 37

**Budget (2020)**  
 ₦169.6bn/\$446m

23 of 37

**Household Consumption (2019)**  
 ₦759bn/\$1.9bn

22 of 36



### Did you know?

Nigerian Police Force on 26 February 2018 rated Enugu State as the most secure State in Nigeria

### Competitive Advantages

- The only international airport in the South East of Nigeria
- Presence of multiple Free Trade Zones in the State
- Large aggregation of technology, innovation and start-up hubs
- Over 16 universities and tertiary institutions
- Abundant coal, iron ore, limestone etc, deposits
- Strategic gateway between the agricultural belt of the North and the manufacturing hubs of the South

### Investment Opportunities



### Doing Business Ranking (2018)

3 of 37	9 of 37	28 of 37	31 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

17

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internal Generated Revenue



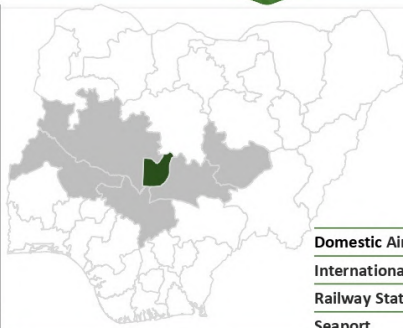




## Federal Capital Territory



Capital City



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Seaport	No

Capital	Abuja
Land Area	7,607 km <sup>2</sup> [28 of 37]
Population (2017E)	3,421,848 [29 of 37]
Demography	0-14: 1,303,113 [38%] 15-64: 2,065,309 [60%] 65+: 53,426 [2%]
Labour force (Q3 2018)	1,736,235 [26 of 37]
Climate	Tropical savanna
Topography	Rocky mountainous

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

ABUJA INFRASTRUCTURE INVESTMENT CENTRE  
[m.kubau@aiic.fcta.gov.ng](mailto:m.kubau@aiic.fcta.gov.ng)

IGR (2019)	₦74.6bn/\$196.3m [3 of 37]
Budget (2020)	₦278bn/\$731.6m [7 of 37]
Household Consumption (2019)	₦986bn/\$2.6bn [16 of 36]



**Did you know?**  
 Abuja does not belong to any group or ethnicity

### Competitive Advantages

- Central and strategic location
- Availability of infrastructure (good roads and estates)
- High quality marble, granite, and tantalite deposit
- Key capital on the African Continent
- Most beautiful city in Nigeria
- Largest stadium in Nigeria with a capacity of 60,491

### Investment Opportunities



### Doing Business Ranking (2018)

1 of 37	4 of 37	27 of 37	27 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

18

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue



## Gombe State



Jewel in the Savannah



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Gombe
Land Area	17,100 km <sup>2</sup> [23 of 37]
Population (2017E)	3,240,675 [32 of 37]
Demography	0-14: 1,540,008 [48%] 15-64: 1,613,457 [50%] 65+: 87,209 [2%]
Labour force (Q3 2018)	995,947 [37 of 37]
Climate	Tropical savanna, hot semi-arid
Topography	Sandstone, clay

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

GOMBE STATE INVESTMENT AND PROPERTY DEV. COMPANY LTD  
[md@gombeinvestment.com.ng](mailto:md@gombeinvestment.com.ng)

IGR (2019)	₦6.8bn/\$17.9m [36 of 37]
Budget (2020)	₦130.8bn/\$344.2m [32 of 37]
Household Consumption (2019)	₦451bn/\$1.1bn [32 of 36]

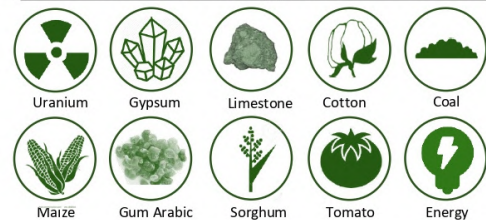


**Did you know?**  
 Gombe Emirate was founded by the Fulani Jihad of 1804

### Competitive Advantages

- Mining (abundant mineral deposits: clay, limestone, gypsum, uranium, diatomite, hydrocarbon)
- Agriculture (85% agrarian population and largest grains depot in North East Nigeria)
- 3 large dams (Dadin Kowa, Balanga, Cham) with huge irrigation and hydropower potentials
- Trade and services delivery network: Depots (Unilever, CFAO, NASCO, PZ, Dangote Group, BUA, etc)
- Commercial hub of the North East sub region

### Investment Opportunities



### Doing Business Ranking (2018)

26 of 37	6 of 37	15 of 37	17 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

19

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue

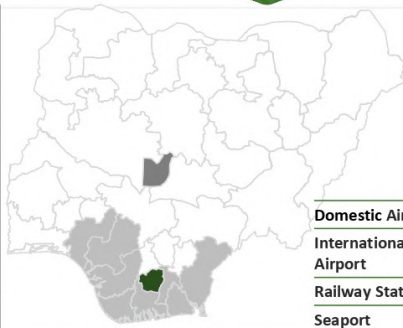




## Imo State



Eastern Heartland



Domestic Airport	Yes
International Cargo Airport	Yes
Railway Station	No
Seaport	No

Capital	Owerri		
Land Area	5,288 km²		[34 of 37]
Population (2017E)	5,381,708		[15 of 37]
Demography	0-14:	1,940,164	[36%]
	15-64:	3,208,508	[60%]
	65+:	233,036	[4%]
Labour force (Q3 2018)	3,123,271		[8 of 37]
Climate	Tropical savanna, monsoon		
Topography	Hilly		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

IMO STATE INVESTMENT PROMOTION AGENCY

[jude@nzeako.com](mailto:jude@nzeako.com)

IGR (2019)	₦16.1bn/\$42.4m	22 of 37
------------	-----------------	----------

Budget (2020)	₦197.7bn/\$520.2m	15 of 37
---------------	-------------------	----------

Household Consumption (2019)	₦1.4tn/\$3.7bn	10 of 36
------------------------------	----------------	----------



20

### Competitive Advantages

- Tourism: Njaba River (26km long), Oguta Lake (largest natural lake in Nigeria), Abadaba Lake and Nekede Zoological Garden
- Festivals: Mbaise Iri ij, Ikeji festival of Arondizuogu
- Largest palm oil plantation complex in West Africa
- High deposits of natural resources (natural gas, limestone and gypsum)
- 163 oil wells across 12 locations
- Heartland of the Eastern Region

### Investment Opportunities



### Doing Business Ranking (2018)

34 of 37	33 of 37	23 of 37	37 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

### Did you know?

Imo State is home to the natural mystery of two water bodies flowing differently after the confluence of brown coloured River Orashi and the blue Oguta Lake still maintaining their distinct features without being mixed

Abbreviations:

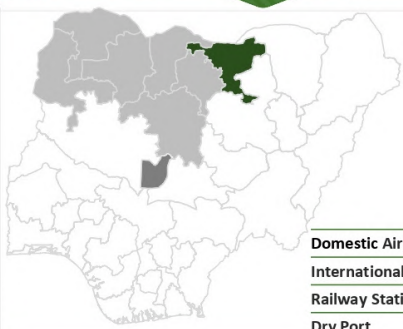
NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue



## Jigawa State



The New World



Domestic Airport	Yes
International Airport	No
Railway Station	No
Dry Port	Yes

Capital	Dutse		
Land Area	23,287 km²		[18 of 37]
Population (2017E)	5,804,169		[16 of 37]
Demography	0-14:	2,743,308	[38%]
	15-64:	2,875,604	[58%]
	65+:	185,257	[4%]
Labour force (Q3 2018)	1,553,870		[31 of 37]
Climate	Tropical savanna, hot desert and semi-arid		
Topography	Sandy, surface water		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

JIGAWA STATE INVESTMENT PROMOTION AGENCY

[jamilahfarouk@investjigawa.gov.ng](mailto:jamilahfarouk@investjigawa.gov.ng)

IGR (2019)	₦13bn/\$34.2m	25 of 37
------------	---------------	----------

Budget (2020)	₦152.9bn/\$402m	27 of 37
---------------	-----------------	----------

Household Consumption (2019)	₦556bn/\$1.4bn	29 of 36
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21

### Competitive Advantages

- Ranked #2 in EoDB in Nigeria
- All season farming (cluster farming)
- Largest producer of sesame
- Maigatari livestock market (largest in Africa)
- Ranked 3<sup>rd</sup> best SME State in Nigeria, 2019
- Strong political support for investment
- The Baturiya-Bird Sanctuary covering 320km<sup>2</sup>, houses 378 species

### Investment Opportunities



### Doing Business Ranking (2018)

9 of 37	3 of 37	3 of 37	3 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

### Did you know?

Populated mainly by Hausa-Fulani but also by Manga (a Kanuri dialect) and Badawa people

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
IGR: Internally Generated Revenue

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)



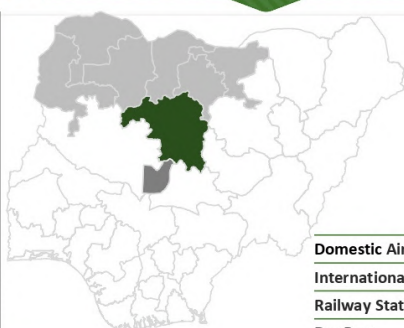




## Kaduna State



Centre of Learning



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Dry Port	Yes

Capital	Kaduna
Land Area	42,481 km <sup>2</sup> [6 of 37]
Population (2017E)	8,216,037 [3 of 37]
Demography	0-14: 3,791,172 [41%] 15-64: 4,191,018 [56%] 65+: 233,847 [3%]
Labour force (Q3 2018)	3,504,777 [6 of 37]
Climate	Tropical savanna
Topography	Shrubs and grasses, loamy, sandy and clay

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**KADUNA STATE INVESTMENT PROMOTION AGENCY**  
[contact.kadipa@kds.gov.ng](mailto:contact.kadipa@kds.gov.ng)

**IGR (2019)**  
 ₦45bn/\$118.4m [6 of 37]

**Budget (2020)**  
 ₦259bn/\$681m [8 of 37]

**Household Consumption (2019)**  
 ₦1.4tn/\$3.7bn [8 of 36]



### Did you know?

British James Bond actress Fiona Fullerton was born in Anguwan Sarki, Kaduna

### Competitive Advantages

- Major economic and industrial centre
- Largest producer of ginger in Nigeria
- Efficient transportation infrastructure (road, rail and airport)
- Efficient land management system (30 days processing time)
- High graphite deposits
- 19+ deposits of solid minerals (gold, iron ore, graphite, granite, gemstones, etc.)

### Investment Opportunities



### Doing Business Ranking (2018)

5 of 37	1 of 37	17 of 37	1 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

22

Abbreviations:

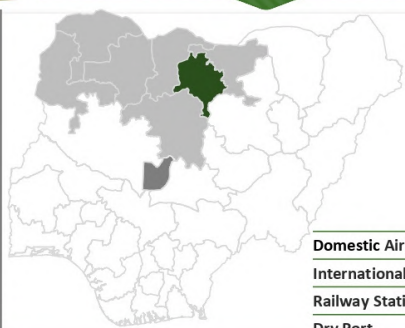
**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Kano State



Centre of Commerce



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Dry Port	Yes

Capital	Kano
Land Area	20,280 km <sup>2</sup> [20 of 37]
Population (2017E)	13,007,402 [1 of 37]
Demography	0-14: 6,118,801 [46%] 15-64: 6,501,601 [51%] 65+: 387,000 [3%]
Labour force (Q3 2018)	4,022,761 [4 of 37]
Climate	Tropical savanna, hot semi-arid
Topography	loamy, sandy and clay

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**KANO STATE INVESTMENT PROMOTION AGENCY**  
[sulaimanyakasai@gmail.com](mailto:sulaimanyakasai@gmail.com)

**IGR (2019)**  
 ₦40.6bn/\$106.8m [7 of 37]

**Budget (2020)**  
 ₦206bn/\$542m [13 of 37]

**Household Consumption (2019)**  
 ₦1.9tn/\$5bn [5 of 36]



### Did you know?

The first aircraft that landed in Nigeria, landed in Kano on 1 November 1925

### Competitive Advantages

- Largest labour force in the country with 50% population of youths
- Major commercial and manufacturing centre in the West African sub-region
- Rich cultural and heritage values
- strong investment incentives around tax holiday, land
- Large, competitively priced labour force
- Major entry port and southern hub for Trans-Saharan trade routes

### Investment Opportunities



### Doing Business Ranking (2018)

7 of 37	7 of 37	2 of 37	10 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

23

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



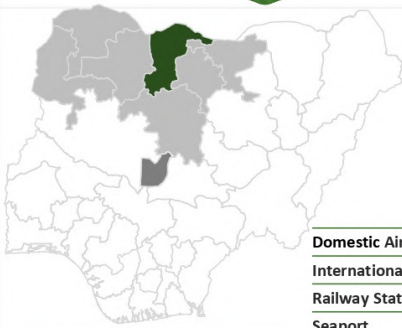




## Katsina State



Home of Hospitality



Domestic Airport	Yes
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Katsina
Land Area	23,561 km <sup>2</sup> [17 of 37]
Population (2017E)	7,796,844 [4 of 37]
Demography	0-14: 3,777,017 [48%] 15-64: 3,805,518 [49%] 65+: 214,309 [3%]
Labour force (Q3 2018)	1,799,855 [24 of 37]
Climate	Tropical savanna, hot semi-arid
Topography	Plain crystalline rocks

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

KATSINA STATE INVESTMENT PROMOTION AGENCY  
[itukur55@yahoo.co.uk](mailto:itukur55@yahoo.co.uk)

IGR (2019)	₦8.5bn/\$22.4m	31 of 37
------------	----------------	----------

Budget (2020)	₦244.8bn/\$644.2m	9 of 37
---------------	-------------------	---------

Household Consumption (2019)	₦1.2tn/\$3.2bn	13 of 36
------------------------------	----------------	----------



### Did you know?

One of the Hausa Bakwai ("Seven True Hausa States") which were founded in the 10th century

### Competitive Advantages

- Largest producer of cotton, soybeans and sesame in Nigeria
- 2<sup>nd</sup> largest producer of sorghum
- Major producer of cereals and legumes
- 2<sup>nd</sup> largest tomato cultivating State
- 2<sup>nd</sup> largest producer of Hibiscus flowers
- Largest deposit of kaolin in Nigeria

### Investment Opportunities



### Doing Business Ranking (2018)

6 of 37	5 of 37	10 of 37	5 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

24

Abbreviations:

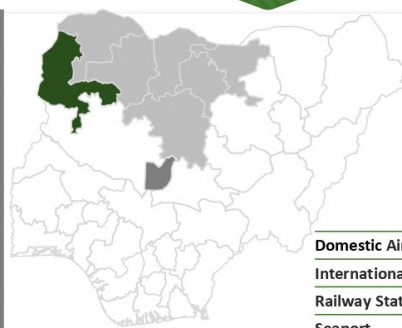
NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue



## Kebbi State



Land of Equity



Domestic Airport	Yes
International Airport	Yes
Railway Station	No
Seaport	No

Capital	Birnin Kebbi
Land Area	36,985 km <sup>2</sup> [9 of 37]
Population (2017E)	4,419,195 [22 of 37]
Demography	0-14: 2,140,787 [48%] 15-64: 2,156,941 [49%] 65+: 121,468 [3%]
Labour force (Q3 2018)	1,556,976 [30 of 37]
Climate	Tropical savanna, hot semi-arid
Topography	Rocky and sandy

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

MINISTRY OF COMMERCE AND INDUSTRY, KEBBI  
[mincomkebbi@gmail.com](mailto:mincomkebbi@gmail.com)

IGR (2019)	₦7.4bn/\$19.5m	35 of 37
------------	----------------	----------

Budget (2020)	₦138bn/\$363.2m	29 of 37
---------------	-----------------	----------

Household Consumption (2019)	₦663bn/\$1.7bn	26 of 36
------------------------------	----------------	----------



### Did you know?

The world famous Argungu fishing and cultural festival is an annual four-day event in Kebbi State

### Competitive Advantages

- Rich agricultural land
- Major producer of rice
- Endowed with abundant natural resources: farmland, rivers, solid minerals i.e gold, limestone, manganese and iron ore
- New hub for agro-based commodities
- Abundant livestock
- Tourism (Argungu Fishing Festival, the biggest fishing festival in World)

### Investment Opportunities



### Doing Business Ranking (2018)

20 of 37	35 of 37	14 of 37	6 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

25

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue



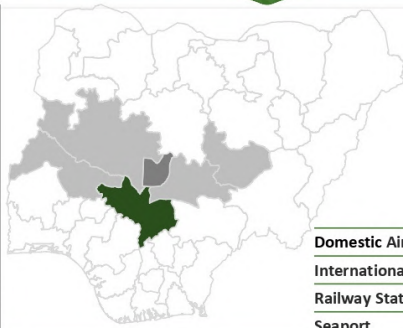




## Kogi State



Confluence State



Domestic Airport	No
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Lokoja
Land Area	27,747 km <sup>2</sup> [14 of 37]
Population (2017E)	4,453,797 [21 of 37]
Demography	0-14: 2,025,342 [45%] 15-64: 2,315,974 [52%] 65+: 133,614 [3%]
Labour force (Q3 2018)	2,463,102 [16 of 37]
Climate	Tropical savanna
Topography	Woodland and forest

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**KOGI INVESTMENT & PROPERTIES LIMITED**  
[info@kogiinvestments.com.ng](mailto:info@kogiinvestments.com.ng)

**IGR (2019)**  
 ₦16.4bn/\$43.2m [20 of 37]

**Budget (2020)**  
 ₦176bn/\$463m [22 of 37]

**Household Consumption (2019)**  
 ₦930bn/\$2bn [17 of 36]



### Did you know?

Lokoja, the state capital was the first administrative capital of Northern Nigeria which housed Lord Lugard's residence and office

### Competitive Advantages

- 58% of the cashew trees in West Africa
- Well irrigated for all year farming
- Connected to 10 States
- Confluence of the two greatest rivers that run across Nigeria
- Purest deposit of iron ore in Nigeria (Itakpe)
- 70% of palm oil produced in Nigeria (Eastern Senatorial District) of the State

### Investment Opportunities



### Doing Business Ranking (2018)

28 of 37	14 of 37	22 of 37	18 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

26

Abbreviations:

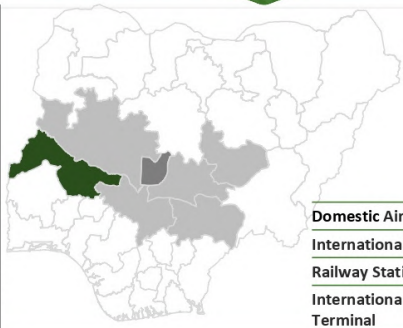
**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Kwara State



State of Harmony



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
International Cargo Terminal	Yes

Capital	Ilorin
Land Area	35,705 km <sup>2</sup> [10 of 37]
Population (2017E)	3,178,837 [33 of 37]
Demography	0-14: 1,385,019 [44%] 15-64: 1,692,821 [53%] 65+: 100,938 [3%]
Labour force (Q3 2018)	1,612,476 [28 of 37]
Climate	Tropical savanna
Topography	Rocky

### For further details

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**MINISTRY OF ENTERPRISE, KWARA**  
[kshagaya@kwarastate.gov.ng](mailto:kshagaya@kwarastate.gov.ng); [aabdullahi@hhl.com.ng](mailto:aabdullahi@hhl.com.ng)

**IGR (2019)**  
 ₦30.6bn/\$80.5m [10 of 37]

**Budget (2020)**  
 ₦162bn/\$426m [25 of 37]

**Household Consumption (2019)**  
 ₦668bn/\$1.8bn [25 of 36]



### Did you know?

Kwara State has produced many high flying lawyers to the extent that Ilorin is known to be the "city of lawyers"

### Competitive Advantages

- Gateway to North and South of Nigeria
- Availability of international airport and cargo terminal
- Key agricultural-based research institutes
- High deposits of mineral resources: clay, kaolin, tantalite, feldspar, granite, quartz etc.
- Tourism attractions: Owu waterfalls (one of the highest in West Africa) - 350ft

### Investment Opportunities



### Doing Business Ranking (2018)

29 of 37	18 of 37	26 of 37	30 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

27

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



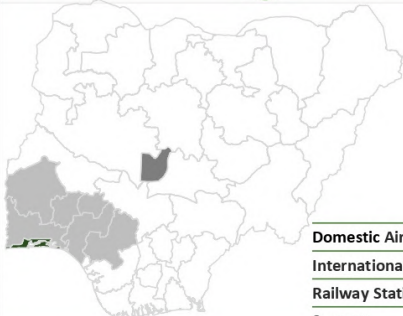




## Lagos State



**Centre of Excellence**



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Seaport	Yes

Capital	Ikeja
Land Area	3,671 km <sup>2</sup> [37 of 37]
Population (2017E)	12,487,836 [2 of 37]
Demography	0-14: 4,045,793 [46%] 15-64: 8,156,782 [51%] 65+: 285,261 [3%]
Labour force (Q3 2018)	7,478,256 [1 of 37]
Climate	Tropical savanna
Topography	Sandbars and lagoons

**For further details**

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**OFFICE OF THE SDGS AND INVESTMENT, LAGOS**  
[osdgi@lagosstate.gov.ng](mailto:osdgi@lagosstate.gov.ng)

**IGR (2018)**  
 ₦398.7bn/\$1bn 1 of 37

**Budget (2020)**  
 ₦1.2tn/\$3.2bn 1 of 37

**Household Consumption (2019)**  
 ₦5tn/\$13.2bn 1 of 36

**NICPS**  
 Nigerian Investment Certification Programme for States

**Did you know?**  
 A major business hub in Africa and Africa's entertainment, retail and fashion capital. Lagos is also the cultural melting pot of Nigeria

**Competitive Advantages**

- 7<sup>th</sup> fastest growing city in the world
- Main economic, financial and industrial hub
- Highest GDP and internally generated revenue (IGR)
- Largest concentration of young, skilled and educated workforce
- Largest tourism and entertainment industry in Africa
- Best city for startups in Africa

**Investment Opportunities**

Agro processing

Transportation

Healthcare

Real estate

Aquaculture

Digital ecosystem

Entertainment

Free Zone

Waste management

Power

**Doing Business Ranking (2018)**

2 of 37	16 of 37	37 of 37	16 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

28

Abbreviations:


**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Nasarawa State



**Home of Solid Minerals**



Cargo Airport	Near Completion
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Lafia
Land Area	28,735 km <sup>2</sup> [12 of 37]
Population (2017E)	2,512,286 [36 of 37]
Demography	0-14: 1,150,398 [46%] 15-64: 1,291,684 [51%] 65+: 70,205 [3%]
Labour force (Q3 2018)	1,366,207 [34 of 37]
Climate	Tropical savanna
Topography	Rocky

**For further details**

**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

**INVESTMENT AND ECONOMIC PLANNING, GOVERNORS OFFICE, NASARAWA**  
[investment@nasarawastate.gov.ng](mailto:investment@nasarawastate.gov.ng)

**IGR (2019)**  
 ₦10.9bn/\$28.7m 28 of 37

**Budget (2020)**  
 ₦100.5bn/\$264.5m 37 of 37

**Household Consumption (2019)**  
 ₦384bn/\$1bn 34 of 36

**NICPS**  
 Nigerian Investment Certification Programme for States

**Did you know?**  
 The Farin Ruwa Waterfalls is about 150m high and 50m wide. It is as spectacular as Canada's Niagara and Zambia's Victoria Falls.

**Competitive Advantages**

- Strategic location (proximity to FCT)
- Large arable land (60-70%) for agriculture
- Huge minerals deposit (iron ore, gemstones and bauxite)
- Tourist attractions with array of hills, waterfalls and rocks
- Cargo airport and international markets
- Most peaceful State within the region
- High level Investment and Economic Advisory Council
- Investment support and facilitation team in Governor's Office

**Investment Opportunities**

Rice

Sugar

Timber

Sesame

Tourism

Hydro

Iron Ore

Bauxite

Salt

Gemstone

**Doing Business Ranking (2018)**

10 of 37	22 of 37	34 of 37	14 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

29

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



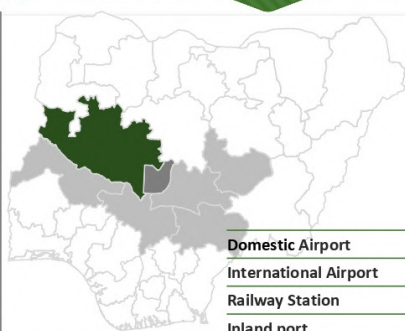




## Niger State



Power State



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Inland port	Ongoing

Capital	Minna		
Land Area	72,609 km <sup>2</sup>		[1 of 37]
Population (2017E)	5,524,931		[12 of 37]
Demography	0-14:	2,595,142	[38%]
	15-64:	2,780,044	[50%]
	65+:	149,745	[3%]
Labour force (Q3 2018)	1,917,790		[23 of 37]
Climate	Tropical savanna		
Topography	Rocky		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

NIGER STATE INVESTMENT PROMOTION AGENCY  
[sarkibello65@gmail.com](mailto:sarkibello65@gmail.com)

IGR (2019)  
 ₦12.8bn/\$33.7m  
 26 of 37

Budget (2020)  
 ₦155bn/\$407.9m  
 26 of 37

Household  
 Consumption (2019)  
 ₦733bn/\$1.9bn  
 23 of 36



Did you know?  
 Home of all 3-hydro dams in Nigeria

### Competitive Advantages

- Largest State in the country; covers 10% of Nigeria's land mass
- 70-80% of land is cultivable
- Large arable land for all kinds of crop production
- Presence of at least one mineral resource in every local government
- Largest tourist sites in the country with over 60 tourist sites
- No. 1 producer of yam, sugarcane and melon seed

### Investment Opportunities



### Doing Business Ranking (2018)

17 of 37	11 of 37	1 of 37	19 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

30

Abbreviations:

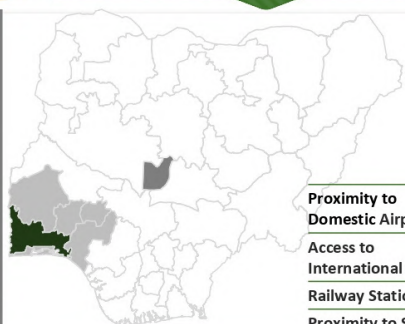
NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue



## Ogun State



Gateway State



Proximity to Domestic Airport	Yes
Access to International Airport	Yes
Railway Station	Yes
Proximity to Seaport	Yes

Capital	Abeokuta		
Land Area	16,400 km²		[24 of 37]
Population (2017E)	5,189,990		[16 of 37]
Demography	0-14:	1,967,079	[38%]
	15-64:	3,016,665	[58%]
	65+:	206,246	[4%]
Labour force (Q3 2018)	3,116,782		[10 of 37]
Climate	Coastal Rainforest, Savannah		
Topography	Evergreen Forest & Savannah		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

OGUN STATE INVESTMENT PROMOTION AND FACILITATION AGENCY  
[oguninvest@ogunstate.gov.ng](http://oguninvest@ogunstate.gov.ng)

IGR (2019)  
 ₦70.9bn/\$186.6m  
 4 of 37

Budget (2020)  
 ₦449.9bn/\$1.2bn  
 5 of 37

Household  
 Consumption (2019)  
 ₦1.5tn/\$4bn  
 6 of 36



Did you know?  
 The first Nigerian woman (Chief Funmilayo Ransome-Kuti, MON) to drive a car was from Abeokuta in Ogun State

### Competitive Advantages

- Access to the largest road network with strategic link to other regions of Nigeria
- Access to Nigerian and West African market
- Availability of 74% arable land
- Home to 3 the largest industrial zones in the country
- Availability of gas; 65% for industrial purposes
- 30% contribution to national solid minerals
- Home to 20+ tertiary institutions

### Investment Opportunities



### Doing Business Ranking (2018)

4 of 37	28 of 37	11 of 37	20 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

31

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue







## Ondo State



Sunshine State



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Akure		
Land Area	15,820 km²		[25 of 37]
Population (2017E)	4, 651, 129		[19 of 37]
Demography	0-14:	1,769,275	[38%]
	15-64:	2,708,747	[58%]
	65+:	173,107	[4%]
Labour force (Q3 2018)	2,502,482		[12 of 37]
Climate	Tropical savanna & tropical monsoon		
Topography	Rocky & swampy		

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

ONDO STATE DEVELOPMENT AND INVESTMENT PROMOTION AGENCY  
[boye@ondipa.org](mailto:boye@ondipa.org)

IGR (2019)  
 ₦30.1bn/\$79.2m  
 11 of 37

Budget (2020)  
 ₦187.8bn/\$494.2m  
 17 of 37

Household Consumption (2019)  
 ₦1.2tn/\$3.2bn  
 12 of 36



## Did you know?

Oil was first discovered in Araromi sea side in 1908

## Competitive Advantages

- 75,000+ tons of quality cocoa annually
- Largest bitumen deposit in Africa
- True deep-sea port co-located with free-trade zone
- 2nd longest defined coastline of 75km
- Natural transit hub to Nigeria's hinterlands
- Fertile land and waters for agriculture

## Investment Opportunities



## Doing Business Ranking (2018)

37 of 37	27 of 37	8 of 37	9 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

32

Abbreviations:

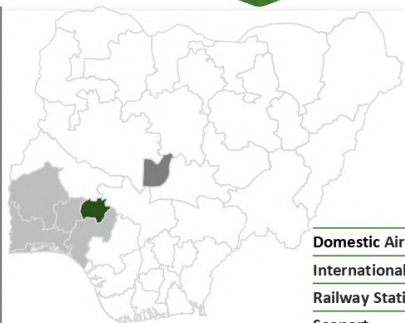
NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue



## State of Osun



Land of Virtue



Domestic Airport	No
International Airport	No
Railway Station	Yes
Seaport	No

Capital	Osogbo		
Land Area	9,026km <sup>2</sup>		[24 of 37]
Population (2017E)	4,682,057		[16 of 37]
Demography	0-14:	1,727,460	[38%]
	15-64:	2,777,794	[58%]
	65+:	176,804	[4%]
Labour force (Q3 2018)	2,466,519		[15 of 37]
Climate	Tropical savanna		
Topography	Rocky		

## For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

OSUN INVESTMENT PROMOTION AGENCY  
[femiadeniran@strategybsg.com](mailto:femiadeniran@strategybsg.com)

IGR (2019)  
 ₦17.9bn/\$47.1m  
 17 of 37

Budget (2020)  
 ₦119.5bn/\$314.5m  
 34 of 37

Household Consumption (2019)  
 ₦1.1tn/\$2.9bn  
 14 of 36



## Did you know?

The State's name is derived from the River Osun, the venerated natural spring that is the manifestation of the Osun goddess

## Competitive Advantages

- 3<sup>rd</sup> largest exporter of cocoa in Nigeria
- Lowest poverty rate in Nigeria
- Home of tourism, hosts the annual famous Osun-Osogbo Festival
- Largest gold deposits in Nigeria (11 gold licenses)
- 16+ hours/day of constant supply of electricity in the State capital
- 5<sup>th</sup> in the forestry sub-sector in Nigeria

## Investment Opportunities



## Doing Business Ranking (2018)

35 of 37	31 of 37	24 of 37	11 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

33

Abbreviations:

NICPS: Nigerian Investment Certification Programme for States  
 IGR: Internally Generated Revenue







## Oyo State



**Map of Nigeria**

**Domestic Airport** Yes  
**International Airport** No  
**Railway Station** Yes  
**Dry Port** Yes

**Capital** Ibadan  
**Land Area** 26,500 km<sup>2</sup> [16 of 37]  
**Population (2017E)** 7,796,670 [5 of 37]  
**Demography**  
0-14: 2,933,333 [38%]  
15-64: 4,564,648 [58%]  
65+: 298,689 [4%]  
**Labour force (Q3 2018)** 4,032,123 [3 of 37]  
**Climate** Tropical savanna  
**Topography** Rocky

**For further details**  
**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)  
**OYO STATE INVESTMENT & PUBLIC PRIVATE PARTNERSHIP AGENCY**  
[info@oysipa.oyo.gov.ng](mailto:info@oysipa.oyo.gov.ng)

**IGR (2019)**  
₦26.7bn/\$70.3m [13 of 37]

**Budget (2020)**  
₦213bn/\$561m [12 of 37]

**Household Consumption (2019)**  
₦2.3tn/\$6.1bn [2 of 36]

**NICPS**  
Nigerian Investment Certification Programme for States

**Did you know?**  
Oyo State as the home of many firsts, in 1965 built the first sky scraper in Africa

**Competitive Advantages**

- 6<sup>th</sup> largest non-oil economy in Nigeria
- Proximity to Lagos State international airport and seaport (approx. 130km)
- Abundant marble and gemstones
- Tourist attraction (Iyake lake, Ado-Awaye: one of two suspended lakes in the world, Agodi Gardens, etc.)
- Over 2.7m ha of arable land, with 11 farm settlements on 103,163 ha
- Special Economic Zones (Inland dry port, Aerotropolis)

**Investment Opportunities**

Marble, Rice, Oil Palm, Cassava, Power, Aquaculture, Poultry, Cashew Nut, Free Zone, Tourism

**Doing Business Ranking (2018)**

18 of 37, 25 of 37, 33 of 37, 25 of 37

Starting a Business, Registering Property, Dealing with Construction Permits, Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

34

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Plateau State



**Map of Nigeria**

**Domestic Airport** Yes  
**International Airport** No  
**Railway Station** Yes  
**Seaport** No

**Capital** Jos  
**Land Area** 27,147 km<sup>2</sup> [15 of 37]  
**Population (2017E)** 4,185,428 [26 of 37]  
**Demography**  
0-14: 1,841,794 [44%]  
15-64: 2,202,508 [53%]  
65+: 141,126 [3%]  
**Labour force (Q3 2018)** 2,084,700 [20 of 37]  
**Climate** Tropical savanna  
**Topography** Rocky

**For further details**  
**NIGERIAN INVESTMENT PROMOTION COMMISSION**  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)  
**PLATEAU INVESTMENT & PROPERTY DEVELOPMENT COMPANY**  
[info@pipicpld.com.ng](mailto:info@pipicpld.com.ng)

**IGR (2019)**  
₦16.5bn/\$43m [19 of 37]

**Budget (2020)**  
₦177.3bn/\$466.6m [21 of 37]

**Household Consumption (2019)**  
₦790bn/\$2bn [20 of 36]

**NICPS**  
Nigerian Investment Certification Programme for States

**Did you know?**  
The Nigerian Television Authority (NTA) Jos, was the first colour television station in West Africa

**Competitive Advantages**

- Vast arable land and favourable soil conditions
- Abundant rivers and rainfall for hydropower generation and irrigation
- Plentiful deposits of tin, Columbite & high-value ores
- Varied natural landscape rich in unique outdoor features (e.g. waterfalls and rock formations)
- Close proximity to multiple large markets and international airports (e.g. Abuja)
- Young and growing labour force

**Investment Opportunities**

Potatoes, Tourism, Granite, Kaolin, Tea, Fruits, Maize, Foni (Acha), Tantalite, Gemstone

**Doing Business Ranking (2018)**

25 of 37, 17 of 37, 30 of 37, 22 of 37

Starting a Business, Registering Property, Dealing with Construction Permits, Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

35

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue

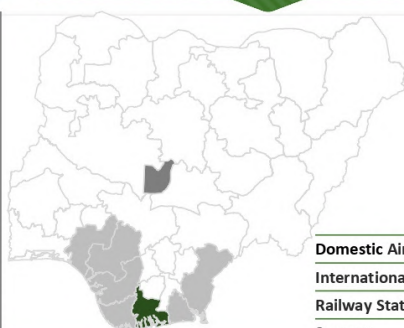




## Rivers State



Treasure Base of the Nation



Domestic Airport	Yes
International Airport	Yes
Railway Station	Yes
Seaport	Yes

Capital	Port Harcourt		
Land Area	10,575 km²		[26 of 37]
Population (2017E)	7,262,756		[6 of 37]
Demography	0-14:	2,615,213	[38%]
	15-64:	4,416,003	[58%]
	65+:	231,541	[4%]
Labour force (Q3 2018)	4,601,135		[2 of 37]
Climate	Tropical monsoon and tropical rainforest		
Topography	Swampy		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

MINISTRY COMMERCE AND INDUSTRY, RIVERS STATE

[mci2019@hotmail.com](mailto:mci2019@hotmail.com)

IGR (2019)  
₦140.4bn/\$369.5m  
2 of 37

Budget (2020)  
₦530.8bn/\$1.4bn  
4 of 37

Household  
Consumption (2019)  
₦2tn/\$5.3bn  
4 of 36



**NICPS**  
Nigerian Investment Certification  
Programme for States



### Did you know?

Sir Frederick Lugard, named "Port Harcourt" in honor of Lewis Vernon Harcourt, then the Secretary of State for the Colonies

### Competitive Advantages

- Large deposit of crude oil
- Second largest seaport in Nigeria
- 3<sup>rd</sup> largest oil producing State in Nigeria (334,000bpd)
- Centre of Nigeria's oil and gas industry
- Tourism and wild life (Finima Nature Park)
- Biggest oil refinery in Nigeria (34,000 barrels per day)

### Investment Opportunities



### Doing Business Ranking (2018)

8 of 37	36 of 37	36 of 37	26 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

36

Abbreviations:

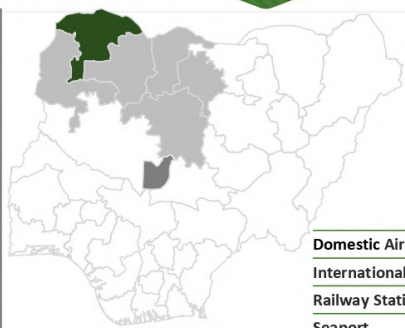
**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Sokoto State



Seat of the Caliphate



Domestic Airport	Yes
International Airport	Yes
Railway Station	No
Seaport	No

Capital	Sokoto		
Land Area	27,825 km <sup>2</sup>		[13 of 37]
Population (2017E)	4,976,087		[17 of 37]
Demography	0-14:	2,364,375	[38%]
	15-64:	2,466,713	[58%]
	65+:	144,999	[4%]
Labour force (Q3 2018)	1,672,920		[27 of 37]
Climate	Hot semi-arid and tropical savanna		
Topography	Open grassland and desert		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION

[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

SOKOTO STATE INVESTMENT COMPANY LTD

[SICLSokoto@gmail.com](mailto:SICLSokoto@gmail.com)

IGR (2019)  
₦19bn/\$50.  
16 of 37

Budget (2020)  
₦202bn/\$531.6m  
14 of 37

Household  
Consumption (2019)  
₦476bn/\$1.3bn  
31 of 36



**NICPS**  
Nigerian Investment Certification  
Programme for States



### Did you know?

Sokoto was founded as the strategic headquarters of Islamic scholarship, intellectualism, commerce, industry and agriculture in 1809 by Shehu Usmanu Dan Fodio

### Competitive Advantages

- Rich fertile soil for cultivation of many crops
- Largest limestone reserves in Africa
- Largest phosphate deposits in Nigeria
- Endowed with gold, nickel, copper and zinc
- 2<sup>nd</sup> in livestock production in Nigeria
- Hydro (Goronyo Dam), solar, wind, biomass and gas potentials
- Major producer of rice, onion, garlic and sesame

### Investment Opportunities



### Doing Business Ranking (2018)

33 of 37	30 of 37	7 of 37	15 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

37

Abbreviations:

**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue







## Taraba State



Nature's Gift to the Nation



Domestic Airport	Yes
International Airport	No
Railway Station	No
Seaport	No

Capital	Jalingo		
Land Area	56,282 km <sup>2</sup>		[3 of 37]
Population (2017E)	3,054,208		[34 of 37]
Demography	0-14:	1,395,310	[38%]
	15-64:	1,573,408	[58%]
	65+:	85,489	[4%]
Labour force (Q3 2018)	2,207,684		[17 of 37]
Climate	Tropical savanna and subtropical high land		
Topography	Mountainous		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

TARABA INVESTMENT AND PROPERTIES LIMITED  
[info@tarabainvestment.com](mailto:info@tarabainvestment.com)

IGR (2019)  
 ₦6.5bn/\$17.1m 37 of 37

Budget (2020)  
 ₦213.6bn/\$562m 11 of 37

Household Consumption (2019)  
 ₦297bn/\$781m 36 of 36



**NICPS**  
 Nigerian Investment Certification Programme for States



### Did you know?

Largest tea farm in Nigeria is located in Taraba

### Competitive Advantages

- Largest tea farm in Nigeria
- Endowed with mineral resources (zircon, muscovite, galena, cassiterite)
- Abundant arable land (4 million ha)
- Endowed with diverse and rich topography for tourism
- Tourism (Chappal Waddi (7,936ft) highest point in Nigeria)
- Exotic and favorable weather from 15°C to 39.4°C

### Investment Opportunities



### Doing Business Ranking (2018)

12 of 37	10 of 37	20 of 37	29 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)

38

Abbreviations:

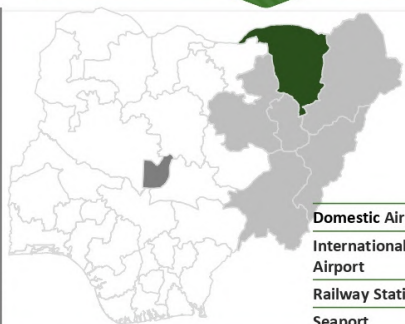
**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue



## Yobe State



Pride of the Sahel



Domestic Airport	No
International Cargo Airport	Yes
Railway Station	Yes
Seaport	No

Capital	Damaturu		
Land Area	46,609 km²		[5 of 37]
Population (2017E)	3,274,478		[30 of 37]
Demography	0-14:	1,528,113	[38%]
	15-64:	1,653,783	[58%]
	65+:	92,582	[4%]
Labour force (Q3 2018)	1,113,650		[36 of 37]
Climate	Hot semi-arid and tropical savanna		
Topography	Sandy		

### For further details

NIGERIAN INVESTMENT PROMOTION COMMISSION  
[statesco@nipc.gov.ng](mailto:statesco@nipc.gov.ng)

YOBE INVESTMENT COMPANY LIMITED  
[yobeinvestment@gmail.com](mailto:yobeinvestment@gmail.com)

IGR (2019)  
 ₦8.4bn/\$22.1m 32 of 37

Budget (2020)  
 ₦108bn/\$284m 36 of 37

Household Consumption (2019)  
 ₦420bn/\$1.1bn 33 of 36



**NICPS**  
 Nigerian Investment Certification Programme for States



### Did you know?

Finest grades of gum arabic and sesame seeds can only be sourced from Yobe State

### Competitive Advantages

- Largest cattle market in West Africa
- Huge deposits of limestone, gypsum, kaolin, trona, iron ore, diatomite and silica sand
- Agricultural and livestock potentials
- Tourism potentials: Goya valley - deepest gorge valley in Nigeria, Dufuna canoe (over 8,000 years old), Bade Fishing Festival, Dagona Birds Sanctuary, Old Birnin Ngazargamo and Tulo-Tulowa Oasis

### Investment Opportunities



### Doing Business Ranking (2018)

11 of 37	8 of 37	25 of 37	7 of 37
Starting a Business	Registering Property	Dealing with Construction Permits	Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018  
 climate-data.org, State Government  
 Exchange rate= \$1/₦380 (Central Bank of Nigeria)


39

Abbreviations:


**NICPS:** Nigerian Investment Certification Programme for States  
**IGR:** Internally Generated Revenue

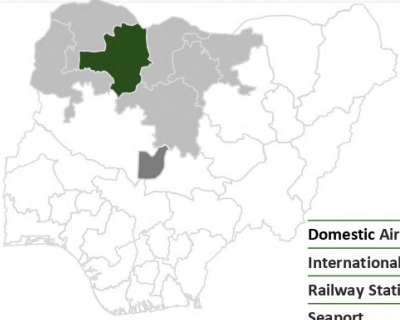






## Zamfara State





**Domestic Airport** No  
**International Airport** No  
**Railway Station** Yes  
**Seaport** No

<b>Capital</b>	Gusau
<b>Land Area</b>	37,931 km <sup>2</sup> [8 of 37]
<b>Population (2017E)</b>	4,492,846 [20 of 37]
<b>Demography</b>	0-14: 2,155,145 [38%] 15-64: 2,210,229 [58%] 65+: 127,472 [4%]
<b>Labour force (Q3 2018)</b>	1,427,042 [33 of 37]
<b>Climate</b>	Tropical savanna and hot semi-arid
<b>Topography</b>	Rocky

**For further details**  
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[info@zsidpdc.com](mailto:info@zsidpdc.com)

**IGR (2019)**  
**₦15.4bn/\$40.5m** 23 of 37

**Budget (2020)**  
**₦188.5bn/\$496m** 16 of 37

**Household Consumption (2019)**  
**₦572bn/\$1.5bn** 28 of 36

**NICPS**  
Nigerian Investment Certification Programme for States

**Did you know?**  
Home of the Golden Eagles on mount Kotarkoshi

**Competitive Advantages**

- Large deposits of solid minerals (gold)
- 30% of land cultivable
- Tourism (wildlife, Kanoma Hills, Kuyambana Game Reserve)
- Bakolori dam covers 8km with 340mm<sup>3</sup> of water annually
- Spans two distinctive vegetation zones (Sudan and Northern Guinea Savannah)
- 60% of Nigeria's solid minerals: iron ore, alluvial gold, clay, kaolin, chromate, chamovite, granite, limestone and quartz

**Investment Opportunities**

Livestock, Manufacturing, Rice, Potato, Wheat, Tomato, Poultry, Wind Energy, Beans, Mineral exploration and processing

**Doing Business Ranking (2018)**

15 of 37, 2 of 37, 35 of 37, 13 of 37

Starting a Business, Registering Property, Dealing with Construction Permits, Enforcing Contracts

Sources: National Bureau of Statistics, World Bank Report on Doing Business in Nigeria 2018 climate-data.org, State Government  
Exchange rate= \$1/₦380 (Central Bank of Nigeria)

## Acknowledgements and contacts

This **Book of States** was prepared by NIPC's Department of States Coordination. The compilation was handled by AbdulRahman Adamu under the leadership and supervision of Hajja Gana Wakil. The following also provided information and reviewed drafts of the document:

- Samuel Ajewole
- Oladipupo Baruwa
- Aminu Takuma
- Emeka Ofor

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NIGERIA: LAND OF OPPORTUNITIES

## DUTCH COMPANIES INVESTING IN NIGERIA





NIGERIA: LAND OF OPPORTUNITIES

TESTIMONIALS



**Paul Polman**  
**Former Global CEO, Unilever**

“We will continue to invest in Nigeria and our growth rate is accelerating. We also think that the enormous potentials in the country are being unlocked.”



**Jeffrey Immelt**  
**Former Chairman and CEO, General Electric**

“Nigeria has all the natural resources and pretty good entrepreneurial class. I want Nigeria ... right here and right now. This is the time.”



**Daniel Myers**  
**Former Executive Vice President, Mondelez International**

“The investments in Nigeria boosts our production capacity for cadbury Bournvita by more than 30% and complements our recent investments in Egypt and South Africa.”



**Kevin Balogun**  
**President, Central , East and West Africa at The Coca Cola Company**

“We are extremely optimistic about Nigeria's continued economic and social growth and recognise the importance of broadening our portfolio and introducing new products.”





### START UP INVESTMENTS IN 2021



Nigerian auto-tech startup Autochek raised a US\$13.1 million seed funding round to bolster its core auto loan processing platform and deepen its footprint in West Africa. Autochek aims to build digital solutions that will enhance and enable a seamless and safe automotive commerce experience across Africa, starting with Nigeria and Ghana.



Andela, an innovative Nigerian tech startup secured \$200-million in a Series E funding. The funding places the tech startup value at \$1.5-billion. Founded in 2014, Andela has created an innovative global engineering network that connects talented engineers to various companies



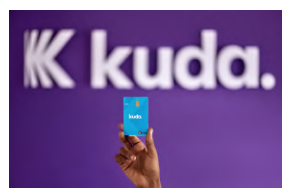
Vendease, an agri-tech startup that lets restaurants and other food businesses buy supplies directly from manufacturers and farms, secured a \$3.2 million seed round. Through its mobile and web apps, Vendease allows food businesses to place orders for food supplies, manage inventory, track expenses and gain access to credit facilities



Nigeria's lending startup Payhippo raised \$3 million in a seed round, funding the company plans to use in sourcing the talent needed to optimize its technology as it ramps up effort to extend speedy credit to more small and medium-sized enterprises (SMEs) in Nigeria. This is the largest amount Payhippo has raised to date after receiving \$1 million in pre-seed funding earlier this year.



Flutterwave, Africa's leading payments technology company, secured USD \$170 million from a leading group of international investors as part of a successful Series C round. Founded by entrepreneur Olugbenga Agboola in 2016, the company's valuation is considered to be valued at more than USD \$1 billion.



Nigerian FinTech startup Kuda Bank secured \$55 million in a Series B funding round at a \$500 million valuation as the digital bank seeks to expand into other countries across Africa. Kuda Bank raised \$25 million in a Series A funding round in March, bringing its total raise to \$91.6 million.



Eden Life, a Nigeria-based startup digitising home service for homes across Africa, has raised a seed round of \$1.4 million to ramp up more market share, bringing its total investment to \$2 million. Eden Life was founded in 2019 by three ex-Andela staffers, Nadayar Enegesi, Prosper Otemuyiwa and Silm Momoh, on a \$600,000 pre-seed round.



**NIGERIA: LAND OF OPPORTUNITIES**

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**DATA SOURCES: NIPC, AFDB, FMITI, NBS,  
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